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Statistical

STATE DOCUMENTS

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MONTANA



Department of State Lands and Investments

STATISTICAL REPORT

For Period Beginning July 1, 1968 to June 30, 1970

TED SCHWINDEN

Commissioner of Lands and Investments

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GENERAL INFORMATION

The Congress of the United States by the Enabling Act approved February 22, 1889, granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. In addition to the common school, the Act, and subsequent Acts, granted acreage for other educational and state institutions. It further provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

All moneys received from the sale of these lands constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public buildings). Rentals received from land leases, interest on deferred payments on land sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public schools and other land grant institutions.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution has limited the investment of these funds to the purchase of general obligation bonds, such as School District, County and Municipal bonds, within the State of Montana, Bonds of the State of Montana or United States Government Bonds. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The following information shows the original grant, the acreage remaining and the fund for each grant as of June 30, 1970.

Fund	Original Grant	Acreage as of June 30, 1970	Fund as of June 30, 1970
Public School_____	5,188,000	4,595,406.96	\$52,907,243.03
University of Montana_____	46,720	18,160.87	838,833.67
Montana State University-Morrill Grant_____	90,000	62,977.31	1,304,654.50
Montana State University-Second Grant_____	50,000	32,632.13	551,091.75
School of Mineral Science and Technology_____	100,000	59,606.22	1,317,688.68
State Normal School_____	100,000	62,890.00	1,156,654.29
Deaf and Blind Asylum_____	50,000	36,235.86	521,177.76
State Reform School_____	50,000	68,744.01	550,400.37
Public Buildings_____	182,000	186,249.56	-----
Veterans' Home_____	1,275.61	1,275.61	8,011.64
"Militia Camp" now used as an Agricultural Experiment Station_____	640.00	640.00	-----
Agricultural and Manual Training School_____	5,000	2,000.00	-----
State Penitentiary_____	9.75	9.75	-----



INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. Thereafter the Superintendent of Public Instruction divides such income among the counties of the State on the basis of children therein of school age. The County Superintendent of Schools of each county further divides the amount received among the school districts of the county on the same basis. This distribution in 1969 amounted to \$40.176444153 per child and in 1970 the amount per child was \$34.105032738. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTIONS ACCOUNTS INCLUDING LAND UNDER CONTRACT TO PURCHASE ACREAGE BY CLASSIFICATION June 30, 1970

Grazing (including 17,864.79 acres of timber land)	4,141,223.72	
Agriculture land under cultivation	509,091.50	
Timber (including 17,864.79 acres of grazing land)	490,452.49	
Lands under Certificate of Purchase	156,811.58	
Special Grants (See UNSOLD LAND ACCOUNT Table)	7,592.71	
TOTAL ACREAGE	5,305,172.00	
Less duplication of timber land	17,864.79	
TOTAL NET ACREAGE		5,287,307.21
Unsold land account, June 30, 1970	5,130,495.63	
Plus land under Certificate of Purchase	156,811.58	
TOTAL NET ACREAGE, JUNE 30, 1970		5,287,307.21

TOTAL INCOME FROM GRAZING AND AGRICULTURE--ALL FUNDS

	Fiscal Year Ending June 30, 1969	Fiscal Year Ending June 30, 1970
Agriculture	\$2,303,788.37	\$2,357,867.29
Grazing	987,657.79	1,046,969.41



GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of March before distribution to the schools, every effort is made to keep as much as possible invested in short term U. S. Government securities. The amount invested is in excess of \$5,000,000.00 annually and the interest earned thereon is a substantial addition to the amount to be distributed.

TOTAL RECEIPTS FROM ALL SOURCES

1961 total receipts	\$7,826,312.61
1962 total receipts	6,733,027.00
1963 total receipts	8,389,809.13
1964 total receipts	8,654,623.99
1965 total receipts	8,385,694.79
1966 total receipts	8,192,369.24
1967 total receipts	8,653,442.69
1968 total receipts	13,874,225.52
1969 total receipts	12,328,791.89
1970 total receipts	10,531,013.01

TOTAL GRAZING RENTALS AND ANIMAL UNIT FEE

1964	A. 20 head and above 86¢; B. 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$1,025,049.96
1965	A. 20 head and above 80¢; B. 15 thru 19 head 70¢; C. 14 head and under 60¢;	Total \$959,502.65
1966	A. 20 head and above 78¢; B. 15 thru 19 head 68¢; C. 14 head and under 58¢;	Total \$912,711.32
1967	A. 20 head and above 84¢; B. 15 thru 19 head 74¢; C. 14 head and under 64¢;	Total \$964,897.41
1968	A. 20 head and above 86¢; B. 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$1,000,003.45
1969	A. 20 head and above 86¢; B. 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$987,657.79
1970	A. 20 head and above 90¢; B. 15 thru 19 head 80¢; C. 14 head and under 70¢;	Total \$1,046,969.41

FISCAL YEAR-JULY 1, 1968 THRU JUNE 1, 1969

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Agency and Period to Which the Disbursements Relate	Land Sales from Private Payments	Subsidies as Land Sales (C. P.)	% of Annual School Budget Total Income	Tuition Rates per Full Student	Ratios of Way	Oil and Gas Royalties	Cash, Bonds and Gifted Payables, Etc.	Total of These Items	Improvements on Lands	Grand Total
0000 State University										
0100 State University—Merrill		40,620 36		220 00	91 40		397 50	41,329 26		41,329 26
0200 State Univ. for Blind and Deaf		1,671 51		2,020 05	3,008 40		41 47	6,791 41		6,791 41
0300 State Industrial School				1,017 83	26 00			1,043 83		1,043 83
0400 State Normal School		3,489 64		99,655 95				103,145 49		103,145 49
0500 School of Arts, Sciences & Tech.	1,640 00	13,663 17		35,689 35	111 80			51,104 32		51,104 32
0600 Veterans Home		1,246 57		75,554 56	11 71		477 45	77,290 29		77,290 29
0700 University of Med.										
0800 Public Schools	100 00	16,264 73		2,729 76				19,669 29		19,669 29
0900 State Prison and Reformatory	17,927 05	250,797 41	485,225 72	1,094,167 21	21,261 71	681,854 15	25,177 72	2,579,594 10	440,000 00	2,779,594 10
1000 Children's Center & Day Camp										
1100 Capital Buildings	15,528 75	7,554 04		122,232 87	210 10	650 71	8,888 95	155,065 42		155,065 42
TOTALS	35,195 80	335,307 43	485,225 72	1,431,287 44	24,721 12	682,946 33	38,694 55	3,034,938 41	440,000 00	3,474,938 41

Fiscal Year July 1, 1960 - June 1960

Less Implication of Interest

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING

STUDIES

Department of State Lands and Investments of the State of Montana

PERMANENT ASSETS Fiscal Year 1969-1970		1969-1970
July 1, 1969 thru June 30, 1970		
FORWARDED		
UNPAID LAND GRANTS	512,475,926.3	Assets
At Minimum Sale Price of \$1.00 Per Acre		
Deferred Payments on Lands Sold (Certification of Purchase)		
UNITED STATES BONDS		
STATE OF MONTANA BONDS		
MUNICIPAL BONDS		
FORWARDED		
GRAND TOTAL OF ALL PERMANENT ASSETS		

Investment Institutions Funds, Trusts, and Other Assets	Value of Investment at June 30, 1970	Underlying Assets (C. P. R.)	SECURITIES			Cash with State Treasury	TOTALS
			U.S. Bonds	State Bonds	County, City, Municipal Bonds	County Funds	
State University	326,321.30	194,298.97					520,620.17
State University-Merrill	629,773.00	8,901.17					638,674.17
State Sch. for Deaf & Blind	362,358.60						362,358.60
State Industrial School	687,440.10	17,010.52					704,450.62
State Normal School	628,900.00	346,266.46					775,166.46
Sch. of Min. Industries & Tech.	596,062.20	34,523.55					630,585.75
Veterans Home	12,756.10						12,756.10
University of Montana	181,608.80	64,307.91					245,916.71
Public Schools	45,956,620.73	2,904,766.50					48,861,387.23
Childrens Center & P.D. Hosp.	656.10						656.10
Capital Building	1,864,095.60	149,269.83					2,013,364.83
Land Grant Funds in Mont. Trust & Legacy			59,183,000.00			79,748.33	59,262,748.33
Mont. Trust & Legacy, Minn.							86,044.02
Totals	51,246,592.63	3,519,344.21	59,183,000.00			79,748.33	114,028,685.17

INVESTMENTS MADE DURING					19
Funds Invested	United States Bonds	State of Montana Bonds	City, Town, County and Municipal Bonds	County Funds	TOTALS
Mont. Trust & Legacy	\$2,210,000.00 plus 1,000,000.00				

ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1969	Amount in Fund June 30, 1970
Public School Permanent Fund _____	\$51,256,667.08	\$52,907,243.03
University of Montana _____	826,461.26	838,833.67
State University---Morrill _____	1,206,293.27	1,304,654.50
State University---Second Grant _____	534,202.44	551,091.75
School of Mineral Science and Technology _____	1,242,579.93	1,317,688.68
State Normal School _____	1,115,746.75	1,156,654.29
State School for Deaf and Blind _____	497,269.04	521,177.76
State Industrial School _____	502,589.25	550,400.37
Veterans Home _____	7,936.64	8,011.64
Childrens Center and P. D. Hospital _____	21,120.51	20,948.62
Ryman E. & S. Library Account _____	7,500.00	7,500.00
Ryman Fellowship Account _____	15,271.22	16,976.22
W. W. Dixon Endowment Fund Account _____	23,170.00	23,170.00
Senator Walsh Endowment Fund Account _____	5,000.00	5,000.00
Geddes Bequest Fund _____	2,500.00	2,500.00
State Prison Inmates Fund _____	5,000.00	5,000.00

University Scholarship and Prizes Fund:

Abner Memorial _____	\$1,050.00	\$1,050.00		
Bennett Prizes _____	1,175.00	1,175.00		
Bonner Scholarships _____	6,570.00	6,570.00		
C. A. Duniway Scholarship _____	400.00	400.00		
Joyce Memorial _____	251.00	251.00		
Class of 1904 _____	800.00	800.00		
C. G. Rochon Scholarship _____	565.00	425.00		
Kellogg Foundation Medical Scholarship _____	1,451.89	1,451.89		
Olaf J. Bue Fund _____	1,200.00	1,250.00		
Silas R. Thompson Account _____	5,099.91	5,099.91		
Wm. Kohner Bequest Fund _____	7,425.00	7,425.00		
			\$26,037.80	\$25,897.80

TOTAL FUNDS IN MONTANA TRUST AND LEGACY ACCOUNT _____ \$57,295,345.19 \$59,262,748.33

TOTAL CREDITS IN THE MONTANA TRUST AND LEGACY ACCOUNT JUNE 30, 1970 _____ \$59,262,748.33

Invested in U. S. Government Bonds _____	\$47,679,000.00
Invested in Federal Land Bank Bonds _____	11,504,000.00
Cash Balance with State Treasurer _____	79,748.33
	<u>\$59,262,748.33</u>

RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1968 TO JUNE 30, 1970
D-5747 TO D-5950 INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, forest, county and private roads-----	90	785.50	\$ 88,191.34	\$450.00
Oil and gas pipe lines, power, telephone and telegraph lines-----	83	311.17	10,480.00	415.00
Small voltage electrification power lines-----	14	19.34	389.25	70.00
Microwave and substation sites, airports and Government facilities-----	9	37.57	1,062.00	45.00
Public recreation sites-----	2	206.60	8,899.00	10.00
Dams, irrigation ditches and sewage treatment facilities-----	6	71.58	1,931.45	30.00
TOTALS-----	204	1,431.76	\$110,963.04	\$1,020.00

Compensation is credited to the land grant from which the acreage was taken.
A percentage of the charge for right of way across land under C. P. is applied to the contract.
All fees are credited to the general fund for the State of Montana.

MONTANA TRUST & LEGACY PERMANENT FUND
SECURITIES PURCHASED DURING THE FISCAL YEAR
JULY 1, 1968 TO JUNE 30, 1969

PAR VALUE	TYPE OF SECURITY	INTEREST RATE	MATURITY	BOOK VALUE
\$ 130,000.00	Federal Land Bank	5.00%	1-22-79	\$ 119,762.50
200,000.00	Federal Land Bank	5.125	4-20-78	192,000.00
155,000.00	Federal Land Bank	5.00	2-24-76	147,734.38
130,000.00	Federal Land Bank	5.125	4-20-78	124,800.00
180,000.00	Federal Land Bank	5.125	4-20-78	169,650.00
215,000.00	Federal Land Bank	5.125	4-20-78	199,950.00
330,000.00	U. S. Treasury Notes	5.75	2-15-75	319,584.38
485,000.00	Federal Land Bank	5.125	4-20-78	438,470.31
270,000.00	Federal Land Bank	5.375	7-20-76	254,390.63
200,000.00	Federal Land Bank	5.00	1-22-78	175,000.00
235,000.00	Federal Land Bank	5.00	1-22-79	206,800.00
235,000.00	Federal Land Bank	5.00	1-22-79	209,150.00
190,000.00	Federal Land Bank	5.125	4-20-78	169,040.63
200,000.00	Federal Land Bank	5.375	7-20-76	181,250.00

\$ 3,155,000.00 Total

Total \$ 2,907,582.83

SECURITIES PURCHASED DURING THE FISCAL YEAR
JULY 1, 1969 TO JUNE 30, 1970

\$ 310,000.00	Federal Land Bank	5.375	7-20-78	\$ 280,937.50
125,000.00	Federal Land Bank	5.00	2-24-76	111,562.50
165,000.00	Federal Land Bank	5.375	7-20-78	147,675.00
190,000.00	U. S. Treasury Notes	7.50	8-15-78	188,931.25
1,000,000.00	U. S. Treasury Notes	7.50	8-15-76	995,000.00
210,000.00	Federal Land Bank	5.00	2-24-78	183,618.75
100,000.00	Federal Land Bank	5.375	7-20-76	86,750.00
160,000.00	Federal Land Bank	5.00	2-24-76	135,200.00
410,000.00	Federal Land Bank	5.875	10-23-72	385,400.00
100,000.00	Federal Land Bank	5.00	1-22-78	79,625.00
155,000.00	Federal Land Bank	5.125	4-20-78	130,006.25
115,000.00	Federal Land Bank	5.00	1-22-79	95,737.50
90,000.00	Federal Land Bank	8.50	5-15-78	84,065.63
80,000.00	U. S. Treasury Notes	5.125	4-20-78	66,000.00

\$ 3,210,000.00 Total

Total \$ 2,970,508.38

MONTANA TRUST & LEGACY PERMANENT FUND
INVESTMENT PORTFOLIO
JUNE 30, 1970

PAR VALUE	TYPE OF SECURITY	RATE	MATURITY
\$ 2,690,000.00	U. S. Treasury Bonds	3.00%	1995
13,250,000.00	U. S. Treasury Bonds	3.25	1983
380,000.00	U. S. Treasury Bonds	3.25	1985
2,870,000.00	U. S. Treasury Bonds	3.50	1980
2,650,000.00	U. S. Treasury Bonds	3.50	1990
7,635,000.00	U. S. Treasury Bonds	3.50	1998
658,000.00	U. S. Treasury Bonds	3.875	1971
947,000.00	U. S. Treasury Bonds	3.875	1974
1,455,000.00	U. S. Treasury Bonds	4.00	1970
500,000.00	U. S. Treasury Bonds	4.00	1972 (Feb.)
800,000.00	U. S. Treasury Bonds	4.00	1972 (Aug.)
920,000.00	U. S. Treasury Bonds	4.00	1973
4,070,000.00	U. S. Treasury Bonds	4.00	1980
1,000,000.00	U. S. Treasury Bonds	4.00	1993
937,000.00	U. S. Treasury Bonds	4.125	1973
3,400,000.00	U. S. Treasury Bonds	4.125	1994
170,000.00	U. S. Treasury Bonds	4.25	1985
750,000.00	U. S. Treasury Bonds	4.25	1992
50,000.00	U. S. Treasury Notes	4.75	1972
330,000.00	U. S. Treasury Notes	5.375	1971
352,000.00	U. S. Treasury Notes	5.75	1974
680,000.00	U. S. Treasury Notes	5.75	1975
90,000.00	U. S. Treasury Notes	6.50	1978
1,190,000.00	U. S. Treasury Notes	7.50	1976
<u>\$ 47,754,000.00</u>			
\$ 1,225,000.00	Federal Land Bank	4.375	4-21-75
515,000.00	Federal Land Bank	4.50	3-20-74
1,265,000.00	Federal Land Bank	5.00	2-24-76
3,474,000.00	Federal Land Bank	5.00	1-22-79
2,730,000.00	Federal Land Bank	5.125	4-20-78
1,810,000.00	Federal Land Bank	5.375	7-20-76
410,000.00	Federal Land Bank	5.875	10-23-72
<u>\$ 11,429,000.00</u>			
\$ 59,183,000.00	GRAND TOTAL		

SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1969

COUNTY	ACRES SOLD					Average Price Per Acre
	Public School	State Normal School	Public Buildings	State Reform School	University	Total Sales Price
Cascade	7.97	-----	-----	-----	0.67	\$1,840.72
Daniels	640.00	160.00	-----	-----	-----	37,240.00
Garfield	120.00	-----	-----	-----	-----	3,840.00
Phillips	306.35	-----	-----	-----	-----	24,400.78
Powell	-----	-----	42.42	-----	-----	2,121.00
Prairie	432.55	-----	-----	-----	-----	39,734.80
TOTALS	1,506.87	160.00	42.42	-----	0.67	\$109,177.30
						\$63.85

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SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1970

COUNTY	ACRES SOLD					Average Price Per Acre
	Public School	State Reform School	Public Buildings	State Normal School	University	Total Sales Price
Cascade	-----	40.00	-----	-----	-----	\$8,600.00
Yellowstone	320.00	-----	-----	-----	-----	31,600.00
TOTALS	320.00	40.00	-----	-----	-----	\$40,200.00
						\$111.66

OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1968 to JUNE 30, 1970

COUNTY	Acres Under C. P.		F. L. Correction	Acres		Condemnation by U. S.	Total Additions	Total Deductions
	Grant	Acres Sold	Cancelled	Reinstated	Acquired	Deeded		
Cascade	School	7.97	3.35	-----	240.00	-----	243.35	7.97
"	S.R.S.	40.00	-----	-----	-----	-----	-----	40.00
"	Univ.	0.67	-----	-----	-----	-----	-----	0.67
Daniels	School	640.00	-----	-----	-----	-----	-----	640.00
"	S.N.S.	160.00	-----	-----	-----	-----	-----	160.00
Garfield	School	120.00	-----	40.00	-----	-----	40.00	120.00
Lewis & Clark	School	-----	-----	-----	160.00	-----	160.00	-----
Lincoln	School	-----	-----	-----	-----	-----	-----	-----
"	P. B.	-----	-----	-----	-----	-----	-----	-----
Madison	A.C.B.	-----	223.82	-----	-----	-----	223.82	-----
Meagher	School	-----	5.00	-----	-----	-----	5.00	-----
Phillips	School	306.35	-----	-----	-----	-----	-----	306.35
Pondera	School	-----	320.00	160.00	-----	-----	320.00	160.00
Powell	P. B.	42.42	-----	-----	-----	-----	-----	42.42
Prairie	School	432.55	-----	-----	-----	-----	-----	432.55
Toole	P. B.	-----	160.00	160.00	-----	-----	160.00	160.00
Valley	School	-----	95.11	95.11	6,642.76	4,039.23	6,737.87	4,134.34
Yellowstone	School	320.00	-----	-----	-----	-----	-----	320.00
TOTALS		2,069.96	807.28	415.11	7,042.76	4,039.23	7,890.04	7,517.97

LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1970

COUNTY	School	University	Montana State College Morrill	School of Mines	State Normal School	Deaf and Blind Asylum	State Reform School	Public Buildings	TOTALS
	46,720 A.	50,000 A.	90,000 A.	100,000 A.	100,000 A.	50,000 A.	50,000 A.	182,000 A.	
Beaverhead.....	256,095.66	---	1,391.55	10,970.24	5,439.03	15,186.86	6,300.23	24,636.49	332,639.54
Big Horn.....	85,201.26	---	---	785.06	---	431.47	---	---	85,201.26
Blaine.....	174,402.88	---	---	---	---	---	---	---	176,659.90
Broadwater.....	17,939.00	320.00	---	---	---	---	---	6,250.03	24,509.03
Carbon.....	36,734.97	---	---	3,010.97	---	---	3,248.81	---	42,994.75
Carter.....	142,332.64	---	---	760.00	257.36	27.75	141.06	440.00	143,198.81
Cascade.....	66,981.13	207.93	920.40	5,559.41	402.36	1,954.32	1,554.32	400.00	77,185.55
Chouteau.....	218,578.92	---	---	13,256.04	14,312.08	10,172.13	9,068.95	2,309.16	267,697.28
Custer.....	137,699.85	480.00	---	---	---	3,897.40	---	---	138,179.85
Daniels.....	217,217.58	---	---	---	---	---	---	480.00	221,114.98
Dawson.....	87,226.56	---	---	---	---	---	---	---	87,706.56
Deer Lodge.....	7,648.38	---	---	---	---	---	---	---	7,648.38
Fallon.....	68,093.35	---	---	---	---	---	---	---	68,093.35
Fergus.....	153,465.52	2,225.97	---	---	---	---	---	---	155,691.49
Flathead.....	74,676.59	---	11,942.18	3,392.77	9,207.66	9,059.08	1,308.65	16,741.16	131,659.87
Gallatin.....	29,828.39	1,918.91	455.47	---	6,180.35	2,104.30	642.32	7,828.87	51,536.05
Garfield.....	167,061.11	---	---	---	---	---	---	---	167,061.11
Glacier.....	8,631.68	---	---	---	---	---	---	---	8,631.68
Golden Valley.....	44,293.17	3,997.65	---	---	---	---	---	---	48,290.82
Granite.....	17,639.30	---	---	---	---	---	40.00	10,346.23	17,639.30
Hill.....	142,714.95	---	---	---	---	---	745.50	---	153,591.96
Jefferson.....	25,302.52	320.00	3,300.00	---	---	---	---	---	31,326.22
Judith Basin.....	93,964.12	640.00	---	480.00	3,268.93	160.00	---	---	98,513.05
Lake.....	53,981.08	160.00	320.00	40.00	1,535.56	960.07	1,129.79	160.00	58,286.50
Lewis & Clark.....	86,212.12	---	1,840.00	7,928.42	4,592.78	2,213.14	17,532.99	12,020.41	134,699.86
Liberty.....	86,540.64	---	---	---	---	---	---	143.00	86,683.64
Licolen.....	54,262.72	---	---	---	---	---	---	---	54,262.72
Madison.....	91,537.77	320.00	3,705.42	960.00	1,825.11	7,512.63	6,438.90	9,617.92	125,311.11
McCone.....	94,169.12	---	---	---	---	---	---	---	94,169.12
Meagher.....	60,296.63	---	---	14,728.73	---	---	7,547.42	---	80,234.85
Mineral.....	7,402.93	---	2,550.08	---	---	3,885.94	---	8,038.28	21,877.23
Missoula.....	38,766.75	1,280.00	6,147.03	2,137.15	---	---	4,849.13	11,156.80	64,652.31
Musselshell.....	75,969.73	---	---	---	---	---	---	---	75,969.73
Nevada.....	32,253.91	880.00	---	---	---	---	---	---	33,133.91
Park.....	62,190.59	1,280.00	---	---	---	---	---	---	63,470.59
Phillips.....	184,932.44	---	---	360.00	---	---	---	---	185,292.44
Pondera.....	56,570.48	---	---	200.00	---	695.10	---	120.00	56,890.48
Powder River.....	139,684.93	---	---	480.00	---	---	---	1,557.58	140,860.03
Powell.....	56,419.85	156.67	---	---	---	---	---	---	56,576.52
Prairie.....	71,455.26	---	---	---	---	40.00	5,596.42	5,596.42	80,971.44
Ravalli.....	20,808.51	---	---	1,200.00	3,200.00	---	---	604.39	24,813.30
Richland.....	80,367.05	---	---	---	---	---	---	1,471.02	81,838.07
Roosevelt.....	18,472.97	2,213.74	---	---	---	40.00	---	12,913.41	20,686.15
Sanders.....	47,740.34	---	---	---	---	---	---	---	47,740.34
Sheridan.....	45,847.15	---	---	---	---	---	---	---	45,847.15
Silver Bow.....	13,264.07	---	---	---	---	---	---	---	13,264.07
Stillwater.....	45,095.73	---	---	---	---	---	---	---	45,095.73
Sweet Grass.....	47,077.32	---	---	---	---	---	---	---	47,077.32
Teton.....	73,544.46	---	---	2,130.24	2,707.46	3,457.07	240.00	21,961.37	77,599.80
Toole.....	77,976.12	---	---	---	40.00	---	---	20,863.17	98,839.29
Treasure.....	36,883.78	480.00	---	---	---	---	---	---	37,363.78
Valley.....	210,377.90	---	---	---	---	1,033.92	---	---	211,411.82
Wheatland.....	64,391.44	1,280.00	---	---	---	1,120.00	2,326.48	---	72,777.88
Wibaux.....	32,670.31	---	---	---	---	---	---	---	32,670.31
Yellowstone.....	79,127.27	---	---	---	---	---	---	---	79,127.27
TOTALS	4,595,406.96	18,160.87	32,632.13	62,977.31	59,606.22	62,890.00	68,744.01	186,249.56	5,122,902.92

SPECIAL GRANTS

Militia Camp (Gallatin Co.)	640.00
Northern Montana Training School and Agricultural Experiment Station (Hill Co.)	2,000.00
Lewis and Clark Cavern (Jefferson Co.)	2,728.88
University Biological Station (Lake Co.)	204.24
University Observatory (Missoula Co.)	480.00
Orphans' Home and Tuberculosis Sanitarium (Pt. Sec. 21 & 22-2S-20E, Stillwater Co.)	65.61
Gift of Ernest White for State Park (Flathead Co.)	162.00
Soldiers' Home (Pergus Co.)	1,275.61
General Fund (Pt. Sec. 8-28N-21W, Flathead Co.; Pt. Sec. 12-19N-3E, Cascade Co.)	26.62
State Penitentiary (Powell County)	9.75

GRAND TOTAL

5,130,495.63

76,543.88
49,117.08
56,983.28
48,487.74
33,573.34
27,938.22
14,474.3
25,885.56
30,496.14
20,887.05
38,386.89
527,445
73.25

SUMMARY OF MINERAL LEASES FOR THE YEAR ENDING JUNE 30, 1970

	Number of Leases	Acreage Under Lease	Rentals and Penalties	Number of Producing Leases	Acreage Under Production	Royalties
Oil & Gas	3185	1,461,854.29	\$2,075,307.45	175	54,343.88	\$561,144.85
Coal	111	59,538.72	13,004.88*	2	640.00	3,766.47*
Uranium	352	160,134.80	105,990.96	---	-----	-----
Gold & Silver	2	480.00	240.00	---	-----	-----
Thorium	1	1,122.25	925.00	---	-----	-----
Phosphate	2	480.00	600.00	---	-----	-----
Talc	2	880.00	150.00*	---	-----	100.00*
Bentonite	12	21,197.17	1,451.01	---	-----	-----
Peat	1	601.60	400.00	---	-----	-----
Iron	2	1,080.00	540.00	---	-----	-----
Copper	1	125.98	62.99*	---	-----	80.00*
Gold	1	40.00	20.00	---	-----	-----
Metalliferous, other	8	3,580.00	1,930.00*	---	-----	1,593.21*
Sand & Gravel	50	-----	-----	---	-----	9,017.31
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3730	1,711,114.81	\$2,200.622.29	177	54,983.88	\$575,701.84

* Advance Royalties on Metalliferous Minerals included in Rentals & Penalties and in Royalties

MINERAL SECTION
OIL AND GAS LEASE SALES
July 1, 1968 thru June 30, 1970

Date of Sale	Number of Leases	Number Acres Sold	Amount Received	Average per Acre
Sept. 10, 1968	263	117,522.18	\$406,688.16	\$3.46
Dec. 3, 1968	210	88,261.29	166,161.03	1.88
Apr. 8, 1969	522	233,398.67	619,000.82	2.64
June 3, 1969	315	90,428.38	143,464.65	1.59
Sept. 17, 1969	186	81,935.33	249,638.94	3.05
Dec. 2, 1969	120	53,453.22	88,373.80	1.65
March 3, 1970	201	82,977.24	147,596.71	1.77
June 9, 1970	115	42,002.58	88,370.92	2.10
	<hr/>	<hr/>	<hr/>	<hr/>
	1,932	789,978.89	\$1,909,295.03	\$2.59

COAL SALES

Nov. 25, 1968	18	9,461.62	\$ 67,640.44	\$7.15
May 26, 1970	61	22,835.66	159,986.61	7.00
	<hr/>	<hr/>	<hr/>	<hr/>
	79	32,297.28	\$227,627.05	\$7.04

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MONTANA



Department of State Lands

STATISTICAL REPORT
FOR PERIOD BEGINNING JULY 1, 1970 TO JUNE 30, 1972

TED SCHWINDEN
COMMISSIONER OF STATE LANDS



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GENERAL INFORMATION

The Congress of the United States by the Enabling Act approved February 22, 1889, granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. In addition to the common school, the Act, and subsequent Acts, granted acreage for other educational and state institutions. It further provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

All moneys received from the sale of these lands constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public buildings). Rentals received from land leases, interest on deferred payments on land sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public school and other land grant institutions.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution has limited the investment of these funds to the purchase of general obligation bonds, such as School District, County and Municipal bonds within the State of Montana, Bonds of the State of Montana, United States Government Bonds or securities fully guaranteed as to principal and interest by the United States. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The following information shows the original grant, the acreage remaining and the fund for each grant as of June 30, 1972.

Fund	Original Grant	Acreage as of June 30, 1972	Fund as of June 30, 1972
Public School-----	5,188,000	4,594,324.29	\$57,001,453.93
University of Montana-----	46,720	18,160.87	879,225.27
Montana State University-Morrill Grant----	90,000	62,977.31	1,489,545.16
Montana State University-Second Grant----	50,000	32,408.31	560,890.36
School of Mineral Science and Technology--	100,000	59,606.22	1,393,370.68
State Normal School-----	100,000	62,890.00	1,201,032.30
Deaf and Blind Asylum-----	50,000	36,235.86	569,571.51
State Reform School-----	50,000	68,744.01	600,120.82
Public Buildings-----	182,000	186,249.28	-----
Veterans' Home-----	1,275.61	1,275.61	8,059.64
"Militia Camp" now used as an Agricultural Experiment Station-----	640	640.00	-----
Agricultural and Manual Training School---	5,000	1,992.99	-----
State Penintentiary-----	9.75	9.75	-----

INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. Thereafter the Superintendent of Public Instruction divides such income among the counties of the State on the basis of children therein of school age. The County Superintendent of Schools of each county further divides the amount received among the school districts of the county on the same basis. This distribution in 1971 amounted to \$30.07415778 per child and in 1972 the amount per child was \$32.708682. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTIONS ACCOUNTS INCLUDING LAND UNDER CONTRACT TO PURCHASE ACREAGE BY CLASSIFICATION June 30, 1972

Grazing (including 17,864.79 acres of timber land)-----	4,139,455.43
Agriculture land under cultivation-----	509,553.02
Timber (including 17,864.79 acres of grazing land)-----	490,452.49
Lands under Certificate of Purchase-----	146,701.95
Special Grants (See UNSOLD LAND ACCOUNT Table)-----	7,593.81
 TOTAL ACREAGE-----	 5,293,756.70
Less duplication of timber land-----	17,864.79
 TOTAL NET ACREAGE-----	 5,275,891.91
 Unsold land account, June 30, 1972-----	 5,129,189.96 ✓
Plus land under Certificate of Purchase-----	146,701.95
 TOTAL NET ACREAGE, JUNE 30, 1972-----	 5,275,891.91

TOTAL INCOME FROM GRAZING AND AGRICULTURE--ALL FUNDS

	Fiscal Year Ending June 30, 1971	Fiscal Year Ending June 30, 1972
Agriculture-----	\$2,362,404.76	\$2,478,062.76
Grazing-----	1,129,996.48	1,186,595.62

GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of March before distribution to the schools, every effort is made to keep as much as possible invested in short term securities. The amount invested is in excess of \$5,000,000.00 annually and the interest earned thereon is a substantial addition to the amount to be distributed.

TOTAL RECEIPTS FROM ALL SOURCES

1963 total receipts-----	8,389,809.13
1964 total receipts-----	8,654,623.99
1965 total receipts-----	8,385,694.79
1966 total receipts-----	8,192,369.24
1967 total receipts-----	8,653,442.69
1968 total receipts-----	13,874,225.52
1969 total receipts-----	12,328,791.89
1970 total receipts-----	10,531,013.01
1971 total receipts-----	10,327,632.19
1972 total receipts-----	11,194,760.05

TOTAL GRAZING RENTALS AND ANIMAL UNIT FEE

1964 A. 20 head and above 86¢; 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$1,025,049.96
1965 A. 20 head and above 80¢; 15 thru 19 head 70¢; C. 14 head and under 60¢;	Total \$959,502.65
1966 A. 20 head and above 78¢; 15 thru 19 head 68¢; C. 14 head and under 58¢;	Total \$912,711.32
1967 A. 20 head and above 84¢; 15 thru 19 head 74¢; C. 14 head and under 64¢;	Total \$964,897.41
1968 A. 20 head and above 86¢; 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$1,000,003.45
1969 A. 20 head and above 86¢; 15 thru 19 head 76¢; C. 14 head and under 66¢;	Total \$987,657.79
1970 A. 20 head and above 90¢; 15 thru 19 head 80¢; C. 14 head and under 70¢;	Total \$1,046,969.41
1971 A. 20 head and above 95¢; 15 thru 19 head 85¢; C. 14 head and under 75¢;	Total \$1,129,996.48
1972 A. 20 head and above 97¢; 15 thru 19 head 87¢; C. 14 head and under 77¢;	Total \$1,186,595.62

INCOME FROM ALL SOURCES DURING July, 1970 thru June, 1971											
FISCAL YEAR											
Moniana Institutions Accounts and Funds to Which the Income Belongs	Rentals on Grazing Leases	Rentals on Agricultural Leases	Misc. Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (10.0%)	Interest on Bonds	All Other Payments	Earned Interest Mon. T. & L.	Fees and Penalties	Totals
MINERALS etc.-School Funds										21,469.33	
110100 State General Fund											
410301 State University	2,322.25		406.83	160.00		10,238.76		582.99	22,965.33		33
410302 State University— Morrill	17,307.39	8,436.62	8,436.41	5,397.96		365.09		4,602.77	54,305.39		16
410303 State Sch. for Deaf and Blind	9,314.62	1,013.73	1,484.80					1,184.10	22,455.49		53
410304 State Industrial School	12,994.64	2,715.16	2,059.93	2,957.65	796.65	850.55		1,704.66	23,986.18		74
410305 Western Mont. Normal	6,560.02	6,451.85	534.47	1,884.29	150.00	4,252.95		2,236.62	24,079.85		42
410306 School of Min. Science & Tech.	11,772.47	31,201.80	4,523.70	9,496.87		1,743.24		1,736.60	57,290.73		105
410307 Veterans Home	433.65										
410308 University of Mont. Normal	5,555.55	8,322.19	159.08	320.00		4,591.64			332.36		41
410315 Eastern Mont. Normal	6,560.03	6,451.89	534.47	1,884.29	150.00	4,252.57		2,236.62	34,988.64		10
410309 Capital Buildings	27,613.52	9,469.84	66,815.75	10,536.14	1,695.65	7,788.63		Rent 510.12 Mins. 7,019.30	24,079.85		72
510312 Public Schools								Rent 6.00 Mins. 42,933.51	2,240,994.64		95
510313 Mont. Trust and Legacy Fund			16,918.44	1,281,739.29	93,382.65	156,663.87	386,063.91				44
Mining Rec.							2,537,581.92	550.00 *			92
Children's Center	50.00	35.94									
Galen St. Hospital	50.00	35.95							434.52		46
TOTALS	1,129,996.48	2,362,404.76	101,873.88	1,314,376.49	96,174.95	190,747.30	2,923,645.83	65,303.29 550.00 *	2,506,347.50	21,469,334.72	339.81
								64,753.29		10,711,789.81	81
										2,205,112.31	31

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*Wm. H. H.
Folk*

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR											
July, 1970 thru June, 1971											
Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. F.)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Unclaimed Property	Grand Totals
SCHOOL											
810201 State University		3,721.64		1,810.51			316.00	5,848.15			5,848.15
810202 State University— Morrill		2,774.74		2,425.46	250.00	48.29		5,498.49			5,498.49
810203 State Sch. for Deaf and Blind				28,536.58	20.00		374.70	28,931.28			28,931.28
810204 State Industrial School		291.17		38,749.25	100.00			39,140.42			39,140.42
810205 State Normal Schools		3,625.83		3,919.26	1,722.90			9,267.99			9,267.99
810206 School of Min. Science & Tech.		809.15		70,880.70							72,263.89
810207 Veterans Home											
810208 University of Mont.		6,827.39									
* 810212 Public Schools	1,695.00	149,762.55	364,744.13	357,825.83							
810213 Mont. Trust and Legacy Funds											
810214 Children's Center & P.D. Hosp.											
412000 Capitol Buildings	65.00	11,350.91		6,893.88							
TOTALS	1,760.00	179,161.28	364,744.13	511,051.47							
MISCELLANEOUS FUNDS											
Sand & Gravel		1,416.09									
School Coll.		24,161.02									
Total		24,161.02									
		24,161.02									

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Statistical Report. 1974.

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Frost

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR July, 1970 thru June, 1971												
Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales Interest Payments	Installments on Land Sales (C. P. %)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Unclaimed Property	Grand Totals	
SCHOOL												
810201 State University		3,721.64		1,810.51			316.00	5,848.15			5,848.15	
810202 State University— Morrill		2,774.74		2,425.46	250.00	48.29		5,498.49			5,498.49	
810203 State Sch. for Deaf and Blind				28,536.58	20.00		374.70	28,931.28			28,931.28	
810204 State Industrial School		291.17		38,719.25	100.00			39,110.42			39,110.42	
810205 State Normal Schools		3,625.83		3,919.26	1,722.90			9,267.99			9,267.99	
810206 School of Min. Science & Tech.		809.15		70,880.70	110.00		464.04	72,263.89			72,263.89	
810207 Veterans Home							48.00	48.00			48.00	
810208 University of Mont.		6,827.39			1,675.70		203.55	8,706.64			8,706.64	
* 810212 Public Schools	1,695.00	149,762.55	364,744.13	357,825.83	33,029.29	576,594.72	241,610.28	1,725,261.80		207,000.00	1,932,261.80	
810213 Mont. Trust and Legacy Funds												
810214 Children's Center & P.D. Hosp.												
412000 Capitol Buildings	65.00	11,350.91		6,893.88	207.00	1,696.63	9.80	20,223.22			20,223.22	
TOTALS	1,760.00	179,161.38	364,744.13	511,021.47	37,114.89	578,339.64	243,026.37	1,915,189.88		207,000.00	2,122,189.88	

INCOME FROM ALL SOURCES DURING FISCAL YEAR July, 1971 thru June, 1972												
Montana Institutions Accounts and Funds to Which the Income Belongs		Rentals on Grazing Leases	Rentals on Agricultural Leases	Misc. Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P.)	Interest on Bonds	All Other Payments	Earned Interest Mont. F. & L.	Fees and Penalties	Totals
110100 State General Fund												
Minerals etc. School Fund												
Uranium	\$22,547.87	2,490 97	715 19	442 19	160 00		9,267 77		420 00	22,797 76	75,117 66	75,117 66
Bentonite	2,637.94	17,264 77	5,948 98	8,333 84	22,720 31	100 00	827 77		4,602 77	56,634 74		36,293 76
Gold & Silver	780.00											
Shale	221.00	9,912 43	661 73	1,373 76					1,024 10	22,687 55		116,483 15
Phosphate	600.00											
Water Royalties	258.55	13,202 81	3,477 25	2,068 42	3,080 15		835 99		1,451 66	24,364 13		35,659 57
Thorium	925.00											
Copper	1,510.00	6,798 02	7,000 25	518 21	7,385 09		3,580 94		1,327 26	24,104 83		48,483 41
	\$29,480.36**	12,244 25	33,632 85	4,695 07	19,294 92	1,651 53	1,721 24		1,709 44	56,790 53		131,739 83
Minerals etc.-Misc. Funds		453 15								348 90		782 05
Uranium	\$13,678.93	5,158 56	10,820 70	172 88	964 22		2,960 64		106 75	35,095 11		55,278 86
Copper	358.70											
Tax	.23	6,798 02	7,000 21	518 21	7,385 09		3,580 94		1,327 26	24,105 10		50,714 83
Bentonite	80.00								Coll. 350,56			
Gold & Silver	80.00	28,336 72	10,145 38	220,377 52	11,668 66	1,368 34	7,092 91		2,332 37			281,667 46
Int. on R/W	106.25											
Total	\$14,304.61											
Coll.	350.56											
Earmarked	5,501.50	1,083,835 92	2,398,588 33	17,345 30	1,559,388 77	167,274 56	143,117 27	145,137 70	29,480 36	2,285,541 71		7,829,710 42
A&E for house	24,999.00							2,579,653 66				
	45,152.67											
	29,128.36**											
	\$74,636.03											
Mining Reclamation												
A&E for House												
510214 Children's Center & F.D. Hosp.		50 00	35 95						4,750 00			4,750 00
		50 00	35 94						24,999 00			24,009 00
Water Resources												
									751 50			1,026 77
												751 50
TOTALS		1,186,595 62	2,478,062 76	255,845 78	1,632,047 21	170,389 43	172,985 47 less earmarked revenue	145,791 36	74,636 03 30,500 50 less dupl. of interest	2,553,355 24 less dupl. of interest	75,117 66 of interest	11,241,126 56 2,553,355 24 3,790,711 32 less earmarked revenue
												8,701,270 82

		RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR July, 1971 thru June, 1972										Grand Totals
Mortgage Institutions Accounts and Funds to Which the Receipts Relate		Land Sales First Payments	Installments on Land Sales (C. P. S.)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Unclaimed Property	
School Fund: Sand & Gravel \$ 20,540.62 Coal 116,962.23 \$137,502.85 Misc. Funds: Sand & Gravel \$ 13,952.90 Coal 544.30 \$14,497.20 137,502.85 \$152,000.05	810201 State University		3,897 13		354 95		9 60		4,261 68			4,261 68
	810202 State University— Morrill		98 30		165,879 58	10 00	51 79	13,352 17	179,392 17			179,402 17
	810203 State Sch. for Deaf and Blind				19,307 97			154,50	19,462 47			19,462 47
	810204 State Industrial School		305 73		10,274 30				10,580 03			10,580 03
	810205 State Normal Schools		4,942 15		29,337 87	800 00		30 00	35,110 02			35,110 02
	810206 School of Min. Science & Tech.		849 60		1,638 41			930 10	3,418 11			3,418 11
	810207 Veterans Home											
	810208 University of Mont.		23,881 54	(2)32,294 90	(1)1,266 16	7,492 20			31,373 74			31,373 74
	810212 Public Schools	7,400 00	257,181 51	383,526 51	584,752 69	42,382 25	589,450 36	137,502 85	2,035,757 28		126,191 97	2,161,949 10
	810213 Mont. Trust and Legacy Funds											
(1) Collected by Land Office (2) Correction of prior year's 5% transfer	810214 Children's Center & P.D. Hosp.				(1) 369 21		958 03	30 10	8,941 91			8,941 91
	412000 Capitol Buildings	7,400 00	298,070 93	415,820 41	813,181 14	51,354 05	590,469 78	152,000 05	2,296,002 46		126,191 87	2,422,194 23
TOTALS												

1972

Acres

UNPAID LAND GRANTS 5,122,937.373

At Minimum Sale Price of \$10.00 Per Acre

Deferred Payments on Lands Sold (Certificates of Purchase)

UNITED STATES BONDS

STATE OF MONTANA BONDS

MUNICIPAL BONDS

FORWARD

\$ 118,326,559.50

GRAND TOTAL OF ALL PERMANENT ASSETS

Montana Institutions Funds & Accounts to Which The Assets Belong	Value of Unsold Lands at \$10.00 per acre	Deferred Payments on Land Sales (C. F's)	SECURITIES				Cash with State Treasurer	TOTALS	Investments in Montana Trust and Legacy
			U.S. Bonds	Unamortized Bond Discounts	County, City, Town & School District Bonds	County Warrants			
State University	324,083 10	191,614 34						515,697 44	560,890 36
State University—Morrill	629,773 10	6,028 13						635,801 23	1,489,545 16
State Sch. for Deaf & Blind	362,358 60							362,358 60	569,571 51
State Industrial School	687,440 10	16,413 62						703,853 72	600,120 32
State Normal Schools	628,900 00	137,698 48						766,598 48	1,201,032 30
Sch. of Min. Science & Tech.	596,062 20	32,864 80						628,927 00	1,393,370 68
Veterans Home	12,756 10							12,756 10	8,059 64
University of Montana	181,608 70	33,598 98						215,207 68	879,225 27
Public Schools	45,943,242 93	2,524,060 49						48,467,303 42	51,001,453 93
Childrens Center & PD Hosp.	656 10							656 10	20,948 62
Capitol Building	1,862,492 80	134,215 28						1,996,708 08	
Land Grant Funds in Mont. Trust & Legacy			64,020,691 65	13,764,430 cr.			188,714 25	64,195,641 47	471,423 18
Mont. Trust & Legacy, Misc.									
Totals	51,229,373 73	3,076,494 12	64,020,691 65	13,764,430 cr.			188,714 25	118,501,509 32	64,105,641 47

ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1971	Amount in Fund June 30, 1972
Public School Permanent Fund-----	\$54,839,504.83	\$57,001,453.93
University of Montana-----	847,851.53	879,225.27
State University--Morrill-----	1,310,152.99	1,489,545.16
State University--Second Grant-----	556,628.68	560,890.36
School of Mineral Science and Technology--	1,389,952.57	1,393,370.68
State Normal School-----	1,165,922.28	1,201,032.30
State School for Deaf and Blind-----	550,109.04	569,571.51
State Industrial School-----	589,540.79	600,120.82
Veterans Home-----	8,011.64	8,059.64
Childrens Center and P. D. Hospital-----	20,948.62	20,948.62
Ryman E. & S. Library Account-----	7,500.00	7,500.00
Ryman Fellowship Account-----	19,581.31	19,581.31
W. W. Dixon Endowment Fund Account-----	23,170.00	23,170.00
Senator Walsh Endowment Fund Account-----	5,000.00	5,000.00
Geddes Bequest Fund-----	2,500.00	2,500.00
State Prison Inmates Fund-----	5,000.00	5,000.00
Estate of Thomas Teakle Account-----	-----	29,236.70
Watkins Scholarship Account-----	-----	353,537.37

University Scholarship and Prizes Fund:

Abner Memorial-----	\$1,050.00	\$1,050.00		
Bennett Prizes-----	1,175.00	1,175.00		
Bonner Scholarships-----	6,570.00	6,570.00		
C. A. Duniway Scholarship-----	400.00	400.00		
Joyce Memorial-----	251.00	251.00		
Class of 1904-----	800.00	800.00		
C. G. Rochon Scholarship-----	425.00	425.00		
Kellogg Foundation Medical Scholarship-----	1,451.89	1,451.89		
Olaf J. Bue Fund-----	1,250.00	1,250.00		
Silas R. Thompson Account-----	5,099.91	5,099.91		
Wm. Kohner Bequest Fund-----	7,425.00	7,425.00		
			\$25,897.80	\$25,897.80

TOTAL FUNDS IN MONTANA TRUST AND LEGACY ACCOUNT-----	\$61,367,272.08	\$64,195,641.47
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TOTAL CREDITS IN THE MONTANA TRUST AND LEGACY ACCOUNT JUNE 30, 1972-----	\$64,195,641.47
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Total Invested-----	\$64,020,691.65
Less Unamortized Bond Discounts-----	13,764.43
	\$64,006,927.22
Cash Balance with State Treasurer	188,714.25
	\$64,195,641.47

STATE OF MONTANA
BOARD OF INVESTMENTS
MONTANA TRUST & LEGACY PERMANENT FUND
JUNE 30, 1972

U.S. TREASURY BONDS & NOTES

<u>PAR VALUE</u>	<u>INT. RATE</u>	<u>MATURITY</u>	<u>ORIGINAL COST</u>	<u>MARKET VALUE 6-30-72</u>
\$ 90,000	6.5	5/15/76	\$ 90,000	\$ 91,800
300,000	7.75	8/15/77	300,000	323,156
1,538,000	6.25	2/15/78	1,538,000	1,545,690
3,935,000	4.00	2/15/80	3,935,000	3,428,369
2,870,000	3.50	11/15/80	2,870,000	2,434,119
13,250,000	3.25	6/15/83	13,250,000	10,293,594
360,000	3.25	5/15/85	360,000	279,450
170,000	4.25	5/15/85-75	170,000	140,356
2,650,000	3.50	2/15/90	2,650,000	2,055,406
750,000	4.25	8/15/92	750,000	589,688
1,000,000	4.00	2/15/93	1,000,000	783,125
3,400,000	4.125	5/15/94	3,400,000	2,660,500
2,690,000	3.00	2/15/95	2,690,000	2,086,431
7,635,000	3.50	11/15/98	7,635,000	5,926,669
<u>\$40,638,000</u>			<u>\$40,638,000</u>	<u>\$32,638,353</u>

FEDERAL AGENCY SECURITIES
FEDERAL LAND BANKS

\$ 641,000	5.0	2/24/76	\$ 641,000	\$ 615,360
3,295,000	5.125	4/20/78	3,295,000	3,080,825
3,869,000	5.0	1,22/79	3,869,000	3,569,153
310,000	6.70	4/20/81	310,000	310,000
400,000	6.90	4.20/82	400,000	404,000

F.H.A. INSURED NOTES

\$ 500,525	6.40	3/31/81	\$ 486,760	\$ 478,001
------------	------	---------	------------	------------

G.N.M.A.

<u>\$ 496,167</u>	6.50	1/1/02	<u>\$ 496,167</u>	<u>\$ 478,801</u>
<u>\$ 9,511,692</u>			<u>\$ 9,497,927</u>	<u>\$ 8,936,140</u>

MERCHANT MARINE BONDS

\$ 135,000	5.75	4/1/87	\$ 135,000	\$ 118,294
200,000	7.20	6/15/90	200,000	196,000
901,000	8.30	9/15/91	901,000	964,521
500,000	7.30	2/1/92	500,000	495,000
4,600,000	7.30	1/1/94	4,600,000	4,554,000
4,585,000	7.30	1/1/94	4,585,000	4,539,150
700,000	7.625	5/1/96	704,375	714,350
2,250,000	7.30	7/1/97	2,250,000	2,227,500
<u>\$13,871,000</u>			<u>\$13,875,375</u>	<u>\$13,808,815</u>
<u>\$64,020,692</u>			<u>\$64,011,302</u>	<u>\$55,383,308</u>

TOTAL ANNUAL DOLLAR YIELD 4.71%

RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1970 TO JUNE 30, 1972
D-5951 TO D-6146 INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, forest, county and private roads-----	101	821.66	\$107,124.49	\$1,665.00
Oil and gas pipe lines, power, telephone and telegraph lines-----	55	144.28	8,155.95	1,055.00
Small voltage electrification power lines-----	25	33.43	729.34	445.00
Public recreation site-----	1	101.69	3,050.70	5.00
Airport facilities-----	1	4.79	1,916.00	25.00
School site-----	1	2.00	180.00	25.00
Dams, irrigation ditches, and sewage treatment facilities-----	10	348.37	10,462.50	170.00
Coal mining operations-----	2	149.81	6,574.80	50.00
TOTALS	196	1,606.03	\$138,193.78	\$3,415.00

Compensation is credited to the land grant from which the acreage was taken.
A percentage of the charge for right of way across land under C. P. is applied to the contract.
All fees are credited to the general fund for the State of Montana.

SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1971

ACRES SOLD

COUNTY	PUBLIC SCHOOL	PUBLIC BUILDINGS	TOTAL ACREAGE	TOTAL SALES PRICE	AVERAGE PRICE PER ACRE
Fergus	280.00	-----	280.00	\$8,520.00	
Lincoln	-----	0.28	0.28	65.00	
TOTALS	280.00	0.28	280.28	\$8,585.00	\$30.63

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SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1972

ACRES SOLD

COUNTY	PUBLIC SCHOOL	TOTAL ACREAGE	TOTAL SALES PRICE	AVERAGE PRICE PER ACRE
Phillips	10.00	10.00	\$1,400.00	
Carbon	1.00	1.00	2,600.00	
TOTALS	11.00	11.00	\$4,000.00	\$363.64

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OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1970 to JUNE 30, 1972

COUNTY	Grant	Acres Sold	Acres Under C. P. Cancelled	Acres Under C. P. Reinstated	Correction	Acres Acquired	Acres Deeded	Condemnation by U. S.	Total Additions	Total Deductions
Beaverhead.....	School	-----	320.00	320.00	-----	-----	-----	-----	320.00	320.00
Carbon.....	School	1.00	-----	-----	-----	-----	-----	-----	-----	1.00
Cascade.....	Univ.	-----	5.00	5.00	-----	-----	-----	-----	5.00	5.00
Deer Lodge.....	School	-----	-----	-----	-----	8.11	-----	-----	8.11	-----
Fergus.....	School	280.00	-----	-----	-----	-----	595.77	-----	-----	280.00
Flathead.....	School	-----	-----	-----	-----	-----	-----	-----	-----	595.77
Judith Basin...	School	-----	-----	-----	0.90	-----	-----	-----	-----	0.90
Lincoln.....	P. B.	0.28	-----	-----	-----	-----	-----	-----	-----	0.28
Madison.....	A.C.B.	-----	-----	223.82	-----	-----	-----	-----	-----	223.82
Meagher.....	School	-----	-----	5.00	-----	-----	-----	-----	-----	5.00
Phillips.....	School	10.00	-----	-----	-----	-----	-----	-----	-----	10.00
Pondera.....	School	-----	-----	160.00	-----	-----	-----	-----	-----	160.00
Prairie.....	School	-----	10.00	-----	-----	-----	-----	-----	10.00	-----
Teton.....	School	-----	-----	-----	-----	-----	-----	40.00	-----	40.00
TOTALS		291.28	335.00	713.82	0.90	8.11	595.77	40.00	343.11	1,641.77

LANDS UNSOLD IN EACH COUNTY, BY COUNTIES, JUNE 30, 1972

COUNTY	School	University	Montana State College	School of Mines	State Normal School	Deaf and Blind Asylum	State Reform School	Public Buildings	TOTALS
	46,720 A.	50,000 A.	90,000 A.	100,000 A.	100,000 A.	50,000 A.	50,000 A.	182,000 A.	
Beaverhead.....	256,095.66		1,391.55	10,970.24	5,439.03	15,186.86	6,300.23	12,619.48	332,639.54
Big Horn.....	85,201.26								85,201.26
Blaine.....	174,402.88			785.06	1,000.49	431.47			176,659.90
Broadwater.....	17,939.00	320.00						6,250.03	24,509.03
Carbon.....	36,733.97			3,010.97					42,993.75
Carter.....	142,332.64				257.36	27.75		3,248.81	143,198.81
Cascade.....	66,981.13	207.93	920.40	760.00	5,559.41	402.36		1,951.32	77,185.55
Chouteau.....	218,578.92			13,256.04	14,312.08	10,172.13		9,068.95	267,697.28
Custer.....	137,699.85	480.00							138,179.85
Daniels.....	217,217.58					3,897.40			221,114.98
Dawson.....	87,226.56								87,226.56
Deer Lodge.....	7,648.38								7,648.38
Fallon.....	68,093.35								68,093.35
Fergus.....	153,185.52	2,225.97							155,411.49
Flathead.....	74,080.82		11,942.18	3,392.77	9,207.66	9,059.08	5,331.78	1,308.65	131,064.10
Gallatin.....	29,828.39	1,918.91	455.47		6,180.35	2,104.30	2,577.44	642.32	51,536.05
Garfield.....	167,061.11								167,061.11
Glacier.....	8,631.68								8,631.68
Golden Valley.....	44,293.17								44,293.17
Granite.....	17,639.30								17,639.30
Hill.....	142,714.95					490.78			143,205.73
Jefferson.....	25,302.52	320.00	3,360.00				1,598.20		31,326.22
Judith Basin.....	93,963.22	640.00		480.00	3,268.93	160.00			98,512.15
Lake.....	53,981.08	160.00	320.00	40.00	1,535.56	960.07	1,129.79		58,286.50
Lewis & Clark.....	86,212.12		1,840.00	7,928.42	4,592.78	2,213.14	2,360.00		134,699.86
Liberty.....	86,540.64								86,540.64
Lincoln.....	54,262.72				480.00				54,742.72
Madison.....	91,537.77	320.00	3,481.60	960.00	1,825.11	7,512.63	3,193.36	6,438.90	124,887.29
McConaughy.....	94,169.12								94,169.12
Meagher.....	60,291.63			14,728.73			7,662.07	7,547.42	90,259.85
Mineral.....	7,402.93		2,550.08			3,885.94			21,877.23
Missoula.....	38,766.75	1,280.00	6,147.03	2,137.15			315.45	4,849.13	64,652.31
Musselshell.....	75,969.73								75,969.73
Park.....	32,253.91	880.00							33,133.91
Petroleum.....	62,190.59	1,280.00							63,470.59
Phillips.....	184,922.44			360.00					185,282.44
Pondera.....	56,410.48			200.00					56,610.48
Powder River.....	139,684.93			480.00					140,164.93
Powell.....	56,419.85	156.67		157.69					56,573.11
Prairie.....	71,465.26								71,465.26
Ravalli.....	20,808.51			1,200.00	3,200.00	40.00			25,008.51
Richland.....	80,367.05								80,367.05
Roosevelt.....	18,472.97						2,107.58		19,580.55
Rosebud.....	175,386.06	2,213.74				40.00			177,599.80
Sanders.....	47,740.34								47,740.34
Sheridan.....	45,847.15								45,847.15
Silver Bow.....	13,264.07								13,264.07
Stillwater.....	45,095.73								45,095.73
Sweet Grass.....	47,077.32								47,077.32
Teton.....	73,504.46								73,504.46
Toola.....	77,976.12								77,976.12
Treasure.....	36,883.78	480.00							37,363.78
Valley.....	210,377.90			2,130.24	2,707.46	3,457.07	240.00	21,961.37	211,411.82
Wheatland.....	64,391.44	1,280.00			40.00	1,033.92			66,705.36
Wibaux.....	32,670.31					1,120.00	3,659.96	2,326.48	38,776.75
Yellowstone.....	79,127.27								79,127.27
TOTALS	4,594,324.29	18,160.87	32,408.31	62,977.31	59,606.22	62,890.00	36,235.86	186,744.01	5,121,596.15

SPECIAL GRANTS

Militia Camp (Gallatin Co.)	640.00
Northern Montana Training School and Agricultural Experiment Station (Hill Co.)	1,992.99
Lewis and Clark Cavern (Jefferson Co.)	2,728.88
University Biological Station (Lake Co.)	204.24
University Observatory (Missoula Co.)	480.00
Orphans' Home and Tuberculosis Sanitarium (Pt. Sec. 21 & 22-2S-20E, Stillwater Co.)	25.61
Gift of Ernest White for State Park (Flathead Co.)	162.00
Soldiers' Home (Fergus Co.)	25.61
General Fund (Pt. Sec. 8-28N-21W, Flathead Co.; Pt. Sec. 12-19N-3E, Cascade Co.)	9.75
State Penitentiary (Powell Co.)	8.11
Forester Fire Hdqrs. (Pt. Sec. 29; Pt. Sec. 30-5N-12W., Deer Lodge Co.)	8.11

GRAND TOTAL

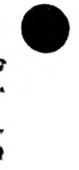
5,129,189.96

SUMMARY OF MINERAL LEASES FOR THE YEAR ENDING JUNE 30, 1972

	Number of Leases	Acreage Under Lease	Rentals and Penalties	Number of Producing Leases	Acreage Under Production	Royalties
Oil & Gas	3205	1,403,653.17	\$1,802,436.64	150	50,287.25	\$590,469.78
Coal	107	57,534.23	113,453.75	3	1,277.00	4,052.78
Uranium	185	80,702.72	36,226.80	---	-----	-----
Bentonite	26	25,172.92	2,717.94	---	-----	-----
Copper	3	1,520.00	1,868.70	---	-----	-----
Gold & Silver	2	640.00	860.00	---	-----	-----
Phosphate	2	480.00	600.00	---	-----	-----
Thorium	1	1,122.25	925.00	---	-----	-----
Metalliferous, other	4	1,820.00	221.00	---	-----	-----
Sand & Gravel	76	-----	-----	---	-----	35,093.52
Totals	3,611	1,572,645.29	\$1,959,309.83	153	51,564.25	\$629,616.08

OIL AND GAS LEASE SALES JULY 1, 1970 THRU JUNE 30, 1972

Date of Sale	Number of Leases	Number Acres Sold	Amount Received	Average Per Acre
Sept. 15, 1970	103	39,490.42	\$57,105.48	\$ 1.44
Dec. 1, 1970	71	36,396.68	46,917.98	1.29
April 6, 1971	105	40,289.86	60,542.71	1.50
June 8, 1971	149	63,087.37	133,214.60	2.11
Sept. 13, 1971	153	63,848.87	189,252.37	2.96
Dec. 7, 1971	149	67,905.58	107,301.66	1.58
March 7, 1972	200	91,688.53	144,696.58	1.58
June 13, 1972	526	244,248.09	330,397.96	1.35
TOTALS	1,456	646,955.40	\$1,069,429.34	\$ 1.72



5
336.1

L3rs

1974

SEP 29 '77

STATE DOCUMENTS

MONTANA



Department of State Lands

STATISTICAL REPORT

FOR PERIOD BEGINNING JULY 1, 1972 TO JUNE 30, 1974

TED SCHWINDEN
COMMISSIONER OF STATE LANDS

WSE NOV 2 '77

INDEX

Page No.

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GENERAL INFORMATION

The Congress of the United States by the Enabling Act approved February 22, 1889, granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. In addition to the common school, the Act, and subsequent Acts, granted acreage for other educational and state institutions. It further provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

All moneys received from the sale of these lands constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public buildings). Rentals received from land leases, interest on deferred payments on land sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public school and other land grant institutions.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution provides that these funds shall be invested in Public securities of the state, its subdivisions, local government units, and districts within the state, or bonds of the United States or other securities fully guaranteed as to principal and interest by the United States, or such other safe investments bearing a fixed rate of interest as may be provided by law. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The following information shows the original grant, the acreage remaining and the fund for each grant as of June 30, 1974.

Fund	Original Grant	Acreage as of June 30, 1974	Fund as of June 30, 1974
Public School-----	5,188,000	4,595,800.81	\$62,686,751.21
University of Montana-----	46,720	18,160.87	905,139.00
Montana State University-Morrill Grant----	90,000	62,977.31	1,490,746.62
Montana State University-Second Grant----	50,000	32,408.31	721,299.86
Montana College of Mineral Science and Technology-----	100,000	59,606.22	1,414,189.39
State Normal School-----	100,000	62,890.00	1,267,606.78
Deaf and Blind Asylum-----	50,000	36,235.86	605,788.61
State Reform School-----	50,000	68,744.01	643,729.69
Public Buildings-----	182,000	186,227.08	-----
Veterans Home-----	1,275.61	1,275.61	8,059.64
"Militia Camp" now used as an Agricultural Experiment Station-----	640	640.00	-----
Agricultural and Manual Training School----	5,000	1,992.99	-----
State Penitentiary-----	9.75	9.75	-----

INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. The State Board of Land Commissioners deposits the public school income for each calendar year into the earmarked revenue fund for state equalization aid. Such income is then distributed by the Superintendent of Public Instruction as provided by law. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTIONS ACCOUNTS INCLUDING LAND UNDER CONTRACT TO PURCHASE ACREAGE BY CLASSIFICATION June 30, 1974

Grazing (including 17,864.79 acres of timber land)-----	4,136,941.57	
Agriculture land under cultivation-----	512,707.70	
Timber (including 17,864.79 acres of grazing land)-----	491,264.99	
Lands under Certificate of Purchase-----	113,491.41	
Special Grants (See UNSOLD LAND ACCOUNT Table)-----	7,593.81	
 TOTAL ACREAGE-----	 5,261,999.48	
Less duplication of timber land-----	17,864.79	
 TOTAL NET ACREAGE-----		5,244,134.69
 Unsold land account, June 30, 1974-----	5,130,643.28	
Plus land under Certificate of Purchase-----	113,491.41	
 TOTAL NET ACREAGE, JUNE 30, 1974-----		5,244,134.69

TOTAL INCOME FROM GRAZING AND AGRICULTURE--ALL FUNDS

	Fiscal Year Ending June 30, 1973	Fiscal Year Ending June 30, 1974
Agriculture-----	3,073,629.02	5,548,575.32
Grazing-----	1,320,466.94	2,163,806.97

GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of February before distribution to the schools, every effort is made to keep as much as possible invested in short term securities. The amount invested is in excess of \$10,000,000.00 annually and the interest earned thereon is a substantial addition to the amount to be distributed.

TOTAL RECEIPTS FROM ALL SOURCES

1963 total receipts-----	8,389,809.13
1964 total receipts-----	8,654,623.99
1965 total receipts-----	8,385,694.79
1966 total receipts-----	8,192,369.24
1967 total receipts-----	8,653,442.69
1968 total receipts-----	13,874,225.52
1969 total receipts-----	12,328,791.89
1970 total receipts-----	10,531,013.01
1971 total receipts-----	10,327,632.19
1972 total receipts-----	11,194,760.05
1973 total receipts-----	13,442,091.44
1974 total receipts-----	18,782,570.75

TOTAL GRAZING RENTALS AND ANIMAL UNIT FEE

1964	20 head and above 86¢;	15 thru 19 head 76¢;	14 head and under 66¢;	
				Total \$1,025,049.96
1965	20 head and above 80¢;	15 thru 19 head 70¢;	14 head and under 60¢;	
				Total \$959,502.65
1966	20 head and above 78¢;	15 thru 19 head 68¢;	14 head and under 58¢;	
				Total \$912,711.32
1967	20 head and above 84¢;	15 thru 19 head 74¢;	14 head and under 64¢;	
				Total \$964,897.41
1968	20 head and above 86¢;	15 thru 19 head 76¢;	14 head and under 66¢;	
				Total \$1,000,003.45
1969	20 head and above 86¢;	15 thru 19 head 76¢;	14 head and under 66¢;	
				Total \$987,657.79
1970	20 head and above 90¢;	15 thru 19 head 80¢;	14 head and under 70¢;	
				Total \$1,046,969.41
1971	20 head and above 95¢;	15 thru 19 head 85¢;	14 head and under 75¢;	
				Total \$1,129,996.48
1972	20 head and above 97¢;	15 thru 19 head 87¢;	14 head and under 77¢;	
				Total \$1,186,595.62
1973	20 head and above \$1.05;	15 thru 19 head 95¢;	14 head and under 85¢;	
				Total \$1,320,466.94
1974	20 head and above \$1.79;	15 thru 19 head \$1.69;	14 head and under \$1.59;	
				Total \$2,163,806.97

Department of State Lands and Investments of the State of Montana

INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1972 --JUNE 30, 1973										
Montana Institutions Accounts and Funds to Which the Income Belongs	Rentals on Grazing Leases	Rentals on Agricultural Leases	Misc. Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P's.)	Interest on Bonds	All Other Payments	Earned Interest Mont. T. & L.	Totals
110100 State General Fund FEES								58,005.19		58,005.19
110301 State University	2,478.56	86.80	8,367.40			11,054.96		Urban. 340.00	28,159.64	50,496.36
410302 State University— Morrill	18,502.75	11,878.62	470.52	29,347.72	3,522.58	301.40		Ur. 4,602.77 Coll. 450.00	70,069.04	138,695.40
410303 State Sch. for Deaf and Blind	11,170.62	548.64	1,367.54					Ur. 1,024.10 Coll. 108.00	28,119.93	42,680.83
110301 State Industrial School	14,290.21	3,252.34	2,403.99	2,096.23	45.74	879.15		Ur. 1,254.66	29,292.71	53,623.03
410305 Western Mont. Normal	7,812.68	7,287.95	511.22	11,870.78	2,348.39	3,745.65		Ur. 307.26	28,556.62	62,440.55
410306 School of Min. Science & Tech.	13,698.73	32,989.39	4,737.31	36,867.86	10,180.75	1,623.20		Ur. 1,949.44	65,977.14	168,023.32
410307 Veterans Home	486.15								379.00	865.15
410308 University of Mont.	5,246.51	13,155.25	423.03	7,431.54		1,656.40		Ur. 165.80	41,678.42	69,756.95
410315 Eastern Mont. Normal	7,812.67	7,288.01	511.24	11,870.77	2,348.39	3,745.62		Ur. 307.26 Coll. 450.00	28,556.58	62,440.54
412000 Capitol Buildings	31,244.79	10,712.10	23,680.15	10,187.59	2,762.37	6,630.05		Ur. 478.44		86,145.49
510312 Public Schools	1,207,551.38	2,986,429.92	17,698.60	2,223,203.90	217,172.01	129,579.11	268,024.96	(A) 21,896.01	2,726,059.62	9,797,615.51
510313 Mont. Trust and Legacy Fund							3,080,759.01			3,080,759.01
Children's Center P.D. Hosp.	85.24 85.95								492.64 492.64	578.58 578.59
Agri. Exper. Station				2,000.00				660.00		2,660.00
Water Resource Board								905.67		905.67
Mine Reclamation								3,700.00		3,700.00
Resource Development								3,000.00		3,000.00
TOTALS	1,320,466.24	3,073,629.02	60,171.00	2,334,875.89	238,380.23	159,215.54	3,348,783.97	99,604.60	3,047,832.03	13,642,960.17
(A) Miscellaneous Mineral Leases									Less Duplication of Interest	307,832.98
										10,635,127.19

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FY JULY 1, 1972--JUNE 30, 1973

Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. P.S.)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Other Payments	Grand Totals
810201 State University		141,575.73		2,757.26				144,332.99		144,332.99
810202 State University— Morrell		103,122		464.29	170.00	100.13		937.64		937.64
810203 State Sch. for Deaf and Blind				27,940.25	675.00		S&G 6,045.97	31,661.22		31,661.22
810204 State Industrial School		5,101.47		25,525.32			S&G 2,349.48	32,976.27		32,976.27
810205 State Normal Schools		41,689.56		6,310.43	50.00			48,049.99		48,049.99
810206 School of Min. Science & Tech.		2,537.32		4,595.82	5,125.00		S&G 1,769.80	14,027.94		14,027.94
810207 Veterans Home										
810208 University of Mont.		17,027.31			710.75			17,738.06		17,738.06
810212 Public Schools	4,100.00	211,570.87	423,591.24	(1) 2,969.72 627,079.97	69,210.49	767,569.62	S&G 21,890.36 * 213,460.99	2,341,443.15	(2) 110,935.19	2,452,378.34
810213 Mont. Trust and Legacy Funds										
810214 Children's Center & P.D. Hosp.										
Agri. Exper. Station					240.00	1,068.77		1,308.77	25.00	1,333.77
412000 Capital Buildings	6,777.50	14,581.05		(1) 472.50 47,854.94	334.40	788.91	S&G 84.40	70,893.70		70,893.70
(1) Collected by Land Dept. (2) Taylor Graz. 11,909.68 Unclaimed Prop. 98,914.28 Miscellaneous 111.23 * Coal										
TOTALS	10,877.50	434,186.53	423,591.24	745,970.50	76,515.64	769,527.43	245,600.89	2,706,269.73	110,960.19	2,817,229.92

INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1973 thru JUNE 30, 1974.

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RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FY July 1, 1973 thru June 30, 1974

Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales First Payments	Installments on Land Sales (C P's)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Grand Totals
810201 State University		14,637.32		1,439.11		11,79		16,001.30	16,001.30
810202 State University— Morrill		108.38		134.23		121.21		363.82	363.82
810203 State Sch. for Deaf and Blind				161.50			(B) 4,500	1,555.88	1,555.88
810204 State Industrial School		228.91		1,036.00	292.60		(B) 8,337.21	10,632.60	10,632.60
810205 State Normal Schools		17,535.01		875.03	85.70			18,495.74	18,495.74
810206 School of Min. Science & Tech.		2,181.99		56.50	111.00	1,254.80	(B) 2,989.60	7,061.10	7,061.10
810207 Veterans Home				571.31					
810208 University of Mont.		8,015.67			160.00			8,175.67	8,175.67
810212 Public Schools		225,196.63	622,942.78	3,090.33	64,742.40	1,278,469.07	(B) 32,231.33 (C) 634,180.51	3,259,852.09	Taylor Grant 5,226,668.26 8,266,078.15
810213 Mont. Trust and Legacy Funds				393,996.99					
810214 Children's Center & P.D. Hosp.									
412000 Capitol Buildings		13,963.82		16,709.61	722.00	2,017.51	(B) 129,753.70	185,627.00	185,627.00
Agri. Exp. Station				22,461.06		2,858.29		2,858.29	2,858.29
(A) Collected by Land Dept. (B) Sand & Gravel (C) Coal									
TOTALS		281,867.77	522,942.78	1,446,850.18	66,982.50	1,284,735.67	907,135.13	3,510,721.33	6,226,063,516.06 3,516,007.39

Department of State Lands and Investments of the State of Montana

Assets Form
Adopted 1974

PERMANENT ASSETS JUNE 30 1974

UN SOLD LAND GRANTS	Acres	FORWARDED	
At Minimum Sale Price of \$10.00 Per Acre	5,126,331.60		\$ 123,673,319.57
Deferred Payments on Lands Sold (Certificates of Purchase)		State General Fund Warrants	\$
		County Warrants	\$
UNITED STATES BONDS		Cash With State Treasurer	\$ 232,403.50
OTHER INVESTMENTS		Bond Discount	\$
			\$ 62,403.50 Cr.
MUNICIPAL BONDS			\$

FORWARD

GRAND TOTAL OF ALL PERMANENT ASSETS

\$ 123,673,319.57 \$ 23,903,592.20

Montana Institutions Funds & Accounts to Which The Assets Belong	Value of Unsold Lands at \$10.00 per acre	Deferred Payments on Land Sales (C. P's)	SECURITIES				Cash with State Treasurer	TOTALS	Investments in State and Federal and Legacy
			U.S. Bonds	Other Investments	County, City, Town & School District Bonds	Bond Discount			
State University	324,093.10	35,401.37						349,494.47	121,200.00
State University--Merrill	629,773.10	5,816.53						635,589.63	1,400,200.00
State Sch. for Deaf & Blind	362,359.60	---						362,359.60	1,050,000.00
State Industrial School	687,440.10	11,093.24						698,533.34	1,430,000.00
State Normal Schools	629,900.00	78,444.46						708,344.46	1,267,600.00
Sch. of Min. Science & Tech.	596,062.20	28,415.92						624,478.12	1,414,100.00
Veterans Home	12,756.10	---						12,756.10	8,050.00
University of Montana	181,609.70	8,556.00						190,165.70	305,130.00
Public Schools	145,959,008.13	2,090,591.81						148,049,600.00	62,636,051.00
Childrens Center & PD Hosp.	656.10	---						656.10	20,043.62
Capitol Building	1,862,270.90	105,670.41						1,967,941.31	---
Land Grant Funds in Mont. Trust & Legacy			49,190,598.51	20,594,931.36		62,403.50 Cr.	232,609.29	72,388,633.66	---
Mont. Trust & Legacy, Misc.									471,423.12
Totals	51,263,916.93	2,363,982.74	49,190,598.51	20,594,931.36	---	62,403.50 Cr.	232,609.29	123,843,592.27	70,235,692.60

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ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1973	Amount in Fund June 30, 1974
Public School Permanent Fund-----	\$59,440,209.44	\$62,686,751.21
University of Montana-----	896,963.33	905,139.00
State University--Morrill-----	1,490,382.80	1,490,746.62
State University--Second Grant-----	705,223.35	721,299.86
Montana College of Mineral Science and Technology-----	1,407,398.62	1,414,189.39
State Normal School-----	1,249,082.29	1,267,606.78
State School for Deaf and Blind-----	604,232.73	605,788.61
State Industrial School-----	633,097.09	643,729.69
Veterans Home-----	8,059.64	8,059.64
Childrens Center and P. D. Hospital-----	20,948.62	20,948.62
Ryman E. & S. Library Account-----	7,500.00	7,500.00
Ryman Fellowship Account-----	19,581.31	19,581.31
W. W. Dixon Endowment Fund Account-----	23,170.00	23,170.00
Senator Walsh Endowment Fund Account-----	5,000.00	5,000.00
Geddes Bequest Fund-----	2,500.00	2,500.00
State Prison Inmates Fund-----	5,000.00	5,000.00
Estate of Thomas Teakle Account-----	29,236.70	29,236.70
Watkins Scholarship Account-----	353,537.37	353,537.37

University Scholarship and Prizes Fund:

Abner Memorial-----	\$1,050.00	\$1,050.00		
Bennett Prizes-----	1,175.00	1,175.00		
Bonner Scholarships-----	6,570.00	6,570.00		
C. A. Duniway Scholarship----	400.00	400.00		
Joyce Memorial-----	251.00	251.00		
Class of 1904-----	800.00	800.00		
C. G. Rochon Scholarship----	425.00	425.00		
Kellogg Foundation Medical Scholarship-----	1,451.89	1,451.89		
Olaf J. Bue Fund-----	1,250.00	1,250.00		
Silas R. Thompson Account----	5,099.91	5,099.91		
Wm. Kohner Bequest Fund-----	7,425.00	7,425.00		
			\$25,897.80	\$25,897.80

TOTAL FUNDS IN MONTANA TRUST AND LEGACY ACCOUNT-----\$66,927,021.09 \$70,235,682.60

TOTAL CREDITS IN THE MONTANA TRUST AND LEGACY ACCOUNT JUNE 30, 1974-----\$70,235,682.60

Total Invested-----	\$70,065,419.90
Less Unamortized Bond Discounts-----	62,403.59
	\$70,003,016.31
Cash Balance with State Treasurer-----	232,666.29
	<u>\$70,235,682.60</u>

RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1972 TO JUNE 30, 1974
D-6147 TO D-6347 INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, forest, county and private roads-----	47	376.52	\$ 25,181.27	\$ 1,175.00
Oil and gas pipe lines, power, telephone and telegraph lines and microwave sites-----	87	350.66	21,490.55	2,175.00
Small voltage electrification power lines and telephone lines-----	50	67.11	3,640.83	1,250.00
Public recreation sites-----	2	192.92	7,292.00	50.00
Airport facilities-----	2	239.21	94,194.00	50.00
Dams, irrigation ditches and sewage treatment facilities-----	11	65.72	6,346.11	275.00
Railroads-----	2	38.08	28,493.18	50.00
TOTALS	196	1,330.22	\$ 186,637.94	\$ 5,025.00

Compensation is credited to the land grant from which the acreage was taken.
A percentage of the charge for right of way across land under C.P. is applied to the contract.
All fees are credited to the general fund for the State of Montana.

SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1973

COUNTY	ACRES SOLD			TOTAL SALES PRICE	AVERAGE PRICE PER ACRE
	PUBLIC SCHOOL	TOTAL ACREAGE			
Sheridan	40.00	40.00	\$2,800.00		
Sheridan	20.00	20.00	1,200.00		
TOTALS	60.00	60.00	\$4,000.00		\$66.66

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SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1974

ACRES SOLD - NONE

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OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1972 to JUNE 30, 1974

COUNTY	Grant	Acres Sold	Acres Acquired	Acres Deeded	Condemnation by U. S.	Correction	Total Additions	Total Deductions
Flathead....	School		44.02				44.02	
Glacier....	School			320.00				320.00
Jefferson....	School		200.00				200.00	
Judith Basin	School					0.90		0.90
Lake.....	School		452.40				452.40	
Lincoln....	P. B.				22.20			22.20
Meagher....	School		200.00				200.00	
Mineral....	School		80.00				80.00	
Missoula....	School		30.00				30.00	
Phillips....	School		640.00				640.00	
Sanders....	School		160.00				160.00	
Sheridan....	School	60.00						60.00
TOTALS		60.00	1,856.42	320.00	22.20	0.90	1,856.42	403.10

LANDS UNSOLD IN EACH GRANT, BY COUNTY, JUNE 30, 1974

COUNTY	School	University	Montana State College	School of Mines	State Normal School	Deaf and Blind Asylum	State Reform School	Public Buildings	TOTALS
Beaverhead.....	256,095.66	46,726.41	1,331.55	10,970.24	5,439.03	15,186.86	6,300.23	12,619.48	24,636.49
Big Horn.....	85,201.26	---	---	---	---	---	---	---	85,201.26
Blaine.....	174,402.88	320.00	---	795.06	1,000.49	431.47	---	40.00	176,950.80
Broadwater.....	17,739.90	---	---	---	---	---	---	---	17,739.90
Carbon.....	36,733.97	---	---	---	---	---	---	---	36,733.97
Carter.....	142,332.64	207.93	920.40	766.00	5,559.41	402.36	---	---	149,813.74
Cascade.....	66,781.13	---	---	---	---	---	---	---	66,781.13
Chouteau.....	218,278.92	480.00	---	13,256.04	14,312.08	10,172.13	---	---	246,897.07
Custer.....	117,609.55	---	---	---	---	---	---	---	117,609.55
Danields.....	217,217.58	---	---	---	---	---	---	---	217,217.58
Dawson.....	87,226.56	---	---	---	---	---	---	---	87,226.56
Deer Lodge.....	7,648.34	---	---	---	---	---	---	---	7,648.34
Fallon.....	153,145.52	2,225.97	---	---	---	---	---	---	155,371.49
Flathead.....	74,124.86	---	---	---	---	---	---	---	74,124.86
Gallatin.....	28,828.39	1,918.91	11,942.18	5,392.77	9,207.66	9,059.08	5,331.78	1,308.65	51,164.12
Glacier.....	167,001.11	---	455.47	---	6,180.35	2,104.30	21,577.44	942.37	195,261.05
Granite.....	44,293.17	3,997.65	---	---	---	---	---	---	48,290.82
Hill.....	142,714.95	---	---	---	---	---	---	---	142,714.95
Jefferson.....	25,502.52	320.00	3,360.00	---	---	490.78	1,598.20	40.00	32,271.50
Judith Basin.....	93,962.32	640.00	430.00	---	---	---	---	---	94,992.32
Lake.....	54,433.48	160.00	320.00	40.00	1,335.56	900.07	1,129.79	---	56,878.40
Lewis & Clark.....	86,212.12	---	1,840.00	7,928.42	4,592.78	2,213.14	2,360.00	---	104,836.44
Liberty.....	86,540.54	---	---	---	---	---	---	---	86,540.54
Lincoln.....	54,262.72	---	---	---	---	---	---	---	54,262.72
Madison.....	21,537.77	320.00	3,481.60	960.00	1,825.11	7,512.63	3,193.36	6,438.90	18,837.20
McCona.....	94,169.12	---	---	---	---	---	---	---	94,169.12
Meagher.....	60,491.63	---	---	---	---	---	---	---	60,491.63
Mineral.....	7,432.93	1,280.00	2,550.08	---	3,885.34	---	---	---	11,858.35
Missoula.....	38,846.75	---	6,147.04	2,137.15	---	---	315.45	---	45,136.34
Musselshell.....	75,959.73	---	---	---	---	---	---	---	75,959.73
Park.....	32,253.91	880.00	---	---	---	---	---	---	33,133.91
Petroleum.....	62,190.59	1,280.00	---	---	---	---	---	---	63,470.59
Phillips.....	185,362.44	---	---	---	---	---	---	---	185,362.44
Pondera.....	56,410.48	---	---	---	---	---	---	---	56,410.48
Powder River.....	139,684.93	---	---	---	---	---	---	---	139,684.93
Powell.....	56,419.85	156.67	---	---	---	---	---	---	56,576.52
Prairie.....	71,465.26	---	---	---	---	---	---	---	71,465.26
Ravalli.....	20,808.51	---	---	1,200.00	3,200.00	40.00	---	---	24,048.51
Richland.....	80,367.05	---	---	---	---	---	---	---	80,367.05
Roosevelt.....	12,472.97	2,213.74	---	---	---	---	---	---	14,686.71
Rosebud.....	175,385.06	---	---	---	---	---	---	---	175,385.06
Sanders.....	47,900.34	---	---	---	---	---	---	---	47,900.34
Sheridan.....	45,787.15	---	---	---	---	---	---	---	45,787.15
Silver Bow.....	13,264.07	---	---	---	---	---	---	---	13,264.07
Stillwater.....	45,035.73	---	---	---	---	---	---	---	45,035.73
Sweet Grass.....	47,077.32	---	---	---	---	---	---	---	47,077.32
Teton.....	73,504.46	---	---	---	---	---	---	---	73,504.46
Toole.....	77,976.12	---	---	---	---	---	---	---	77,976.12
Treasure.....	36,883.78	480.00	---	---	---	---	---	---	37,363.78
Valley.....	216,377.90	---	---	---	---	---	---	---	216,377.90
Wheatland.....	64,321.44	1,280.00	---	---	---	---	---	---	65,601.44
Wibaux.....	32,670.31	---	---	---	---	---	---	---	32,670.31
Yellowstone.....	74,127.22	---	---	---	---	---	---	---	74,127.22
TOTALS	4,599,749.41	18,160.37	32,403.41	62,977.31	53,606.22	67,890.00	36,735.86	18,227.08	5,130,643.28

SPECIAL GRANTS

Flathead (Gallatin Co.)	---
Northern Montana Training School and Agricultural Experiment Station (Flat Co.)	640.00
Lewis and Clark Cavern (Jefferson Co.)	1,432.99
University Biological Station (Lake Co.)	2,729.88
University Observatory (Missoula Co.)	200.24
Orphan's Home and Tuberculosis Sanitarium (Pt. Sec. 21 & 22-23-24E, Stillwater Co.)	1,400.00
Cit of Ernest White for State Park (Flathead Co.)	102.00
Solidiers' Home (Fergus Co.)	1,275.81
General Fund (Pt. Sec. 9-12-13-14-15, Cascade Co.)	26.62
State Penitentiary (Powell Co.)	9.75
State Forester Fire Hqrs. (Pt. Sec. 29; Pt. Sec. 30-5N-12W., Deer Lodge Co.)	8.11
TOTALS	7,593.81

GRAND TOTAL

5,130,643.28

SUMMARY OF MINERAL LEASES FOR THE YEAR ENDING JUNE 30, 1974

	Number of Leases	Acreage Under Lease	Rentals and Penalties	Number of Producing Leases	Acreage Under Production	Royalties
Oil & Gas	4227	1,897,965.37	\$3,188,483.12	187	65,213.59	\$1,284,735.67
Coal	103	56,217.23	49,245.59	1	640.00	584,934.98
Uranium	196	87,905.48	44,042.46	---	-----	-----
Bentonite	28	26,452.92	3,347.94	---	-----	-----
Gold & Silver	3	1,589.50	794.75	---	-----	-----
Gold	8	2,740.79	1,841.81	---	-----	-----
Gold & Gem Stones	1	50.00	50.00	---	-----	-----
Copper	1	640.00	320.00	---	-----	-----
Copper & Gold	1	640.00	320.00	---	-----	-----
Phosphate	2	480.00	600.00	---	-----	-----
Peat	1	1.00	100.00	---	-----	-----
Talc	1	240.00	120.00	---	-----	-----
Thorium	1	1,042.25	1,041.86	---	-----	-----
Travertine	1	331.60	165.80	---	-----	-----
Shale	1	442.00	221.00	---	-----	-----
Metalliferous, other	4	1,820.00	1,670.00	---	-----	-----
Sand & Gravel	52	----	----	---	-----	173,254.86
Totals	4631	2,078,558.14	\$3,292,364.33	188	65,853.59	\$2,042,925.51

OIL AND GAS LEASE SALES JULY 1, 1972 THRU JUNE 30, 1974

Date of Sale	Number of Leases	Number Acres Sold	Amount Received	Average Per Acre
Sept. 12, 1972	201	90,720.86	\$ 159,924.08	\$ 1.76
Dec. 5, 1972	182	88,002.74	189,760.45	2.15
March 6, 1973	397	191,104.94	614,599.48	3.22
June 5, 1973	379	191,914.62	301,174.49	1.57
Sept. 11, 1973	304	133,573.93	233,620.16	1.75
Dec. 4, 1973	102	40,837.11	84,107.96	2.06
March 5, 1974	510	212,964.97	675,014.86	3.17
June 4, 1974	302	151,120.56	416,247.33	2.75
TOTALS	2,377	1,100,239.73	\$2,674,448.81	\$ 2.30



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STATE DOCUMENTS

MONTANA



Department of State Lands

STATISTICAL REPORT
FOR PERIOD BEGINNING JULY 1, 1974 TO JUNE 30, 1976

LEO BERRY, JR.,
ACTING COMMISSIONER OF STATE LANDS

MSE RV 2 77

MAP 2 B 1984

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GENERAL INFORMATION

The Congress of the United States by the Enabling Act approved February 22, 1889, granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. In addition to the common school, the Act, and subsequent Acts, granted acreage for other educational and state institutions. It further provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

All moneys received from the sale of these lands constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public buildings). Rentals received from land leases, interest on deferred payment on land sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public school and other land grant institution.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution provides that these funds shall be invested in Public securities of the state, its subdivisions, local government units, and districts within the state, or bonds of the United States or other securities fully guaranteed as to principal and interest by the United States, or such other safe investments bearing a fixed rate of interest as may be provided by law. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The following information shows the original grant, the acreage remaining and the fund for each grant as of June 30, 1976.

Fund	Original Grant	Acreage as of June 30, 1976	Fund as of June 30, 1976
Public School-----	5,188,000	4,595,800.81	\$71,653,649.30
University of Montana-----	46,720	18,160.87	943,713.11
Montana State University-Morrill Grant----	90,000	62,977.31	1,499,422.51
Montana State University-Second Grant----	50,000	32,408.31	793,287.52
Montana College of Mineral Science and Technology-----	100,000	59,606.22	1,513,638.69
State Normal School-----	100,000	62,890.00	1,294,005.08
Deaf and Blind Asylum-----	50,000	36,235.86	628,967.81
State Reform School-----	50,000	68,744.01	650,015.98
Public Buildings-----	182,000	186,227.08	-----
Veterans Home-----	1,275.61	1,275.61	8,398.47
"Militia Camp" now used as an Agricultural Experiment Station-----	640	640	-----
Agricultural and Manual Training School---	5,000	5,000	-----
State Penitentiary-----	9.75	9.75	-----

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INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. The State Board of Land Commissioners deposits the public school income for each calendar year into the earmarked revenue fund for state equalization aid. Such income is then distributed by the Superintendent of Public Instruction as provided by law. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTION ACCOUNTS INCLUDING LAND UNDER CONTRACT TO PURCHASE ACREAGE BY CLASSIFICATION June 30, 1976

Grazing (including 17,864.79 acres of timber land)-----	4,112,301.93
Agriculture land under cultivation-----	536,687.72
Timber (including 17,864.79 acres of grazing land)-----	491,904.99
Lands under Certificate of Purchase-----	104,875.08
Special Grants (SEE UNSOLD LAND ACCOUNT Table)-----	7,593.81

TOTAL ACREAGE -----	5,253,363.53
Less duplication of timber land-----	17,864.79

TOTAL NET ACREAGE-----	5,235,498.74
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Unsold land account, June 30, 1976-----	5,130,623.66
Plus land under Certificate of Purchase-----	104,875.08

TOTAL NET ACREAGE, JUNE 30, 1976-----	5,235,498.74
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TOTAL INCOME FROM GRAZING AND AGRICULTURE--ALL FUNDS

	Fiscal Year Ending June 30, 1975	Fiscal Year Ending June 30, 1976
Agriculture-----	\$ 5,969,358.23	\$ 7,219,491.73
Grazing-----	2,287,853.57	1,754,287.39

MINERAL OWNERSHIP - ACREAGE

All Minerals	5,144,312.59	Coal	6,084,295.87
Oil and Gas	6,196,634.11	Metalliferous & Non-Metalliferous	5,789,173.38

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GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of February before distribution to the schools, every effort is made to keep as much as possible invested in short term securities. The amount invested is in excess of \$12,000,000.00 annually and the interest earned thereon is a substantial addition to the amount to be distributed.

TOTAL RECEIPTS FROM ALL SOURCES

1965 total receipts-----	\$ 8,385,694.79
1966 total receipts-----	8,192,369.24
1967 total receipts-----	8,653,442.69
1968 total receipts-----	13,874,225.52
1969 total receipts-----	12,328,791.89
1970 total receipts-----	10,531,013.01
1971 total receipts-----	10,327,632.19
1972 total receipts-----	11,194,760.05
1973 total receipts-----	13,442,091.44
1974 total receipts-----	18,782,570.75
1975 total receipts-----	21,467,559.45
1976 total receipts-----	22,618,078.96

TOTAL GRAZING RENTALS AND ANIMAL UNIT FEE

1966	20 head and above 78¢;	15 thru 19 head 68¢;	14 head and under 58¢,	
			Total \$	912,711.32
1967	20 head and above 84¢;	15 thru 19 head 74¢;	14 head and under 64¢,	
			Total	964,897.41
1968	20 head and above 86¢;	15 thru 19 head 76¢;	14 head and under 66¢,	
			Total	1,000,003.45
1969	20 head and above 86¢;	15 thru 19 head 76¢;	14 head and under 66¢,	
			Total	987,657.79
1970	20 head and above 90¢;	15 thru 19 head 80¢;	14 head and under 70¢,	
			Total	1,046,969.41
1971	20 head and above 95¢;	15 thru 19 head 85¢;	14 head and under 75¢,	
			Total	1,129,996.48
1972	20 head and above 97¢;	15 thru 19 head 87¢;	14 head and under 77¢,	
			Total	1,186,595.62
1973	20 head and above \$1.05;	15 thru 19 head 95¢;	14 head and under 85¢,	
			Total	1,320,466.94
1974	20 head and above \$1.79;	15 thru 19 head \$1.69;	14 head and under \$1.59,	
			Total	2,163,806.97
1975	20 head and above \$1.89;	15 thru 19 head \$1.79;	14 head and under \$1.69,	
			Total	2,287,853.57
1976	20 head and above \$1.40;	15 thru 19 head \$1.30;	14 head and under \$1.20,	
			Total	1,754,287.39

Department of State Lands of the State of Montana

INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1974 -- JUNE 30, 1975

Montana Institutions Accounts and Funds to Which the Income Belongs	Rentals on Grading Leases	Rentals on Agricultural Leases	Misc. Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P's.)	Interest on Bonds	All Other Payments	Earned Interest Mont. F. & L.	Totals
01100 State General Fund Fees										
04301 State University	4,239.00	550.00	8,825.69	320.00		1,771.52		Gold & Silver 160.00	47,842.13	63,708.34
04302 State University— Morrill	34,585.46	14,084.70	708.49	12,598.46	3,170.08	290.82		Uran.	95,152.96	161,834.71
04303 State Sch. for Deaf and Blind	18,147.22	6,492.39	1,896.67					Uran.	39,002.24	66,562.62
04304 State Industrial School	26,373.20	6,126.49	3,029.40	3,506.41	348.85	633.79		Uran.	41,213.47	83,067.58
04305 Western Mont. Normal	13,197.59	17,891.03	786.45	6,060.45	2,374.63	2,025.58		Uran.	40,483.96	83,347.59
04306 School of Min. Science & Tech.	22,325.32	80,786.39	5,154.07	14,905.24	11,028.78	1,429.16		Potas. Bent. Sign. Uran.	90,770.74	226,682.33
04307 Veterans Home	990.24							Uran.	514.37	1,842.42
04308 University of Mont.	10,461.11	17,575.18	520.90	6,858.35		427.75		Shale Uran.	57,776.99	94,173.05
04315 Eastern Mont. Normal	13,197.59	17,891.03	768.95	6,060.45	2,374.63	2,025.57		Uran.	40,483.95	83,330.08
04120 Capitol Buildings	57,036.86	22,394.35	34,351.34	14,062.45	3,183.51	5,281.66	9,168.47	Potas. Coll. Uran.	-----	148,876.88
05312 Public Schools	2,086,020.67	5,733,494.78	26,096.15	2,734,934.91	511,447.31	103,663.69	871,219.38	* 83,479.79	4,072,110.67	16,272,467.35
08000 Mont. Trust and Legacy Fund							4,127,274.71			4,127,274.71
02173 Mine Reclamation E.R.A.								44,175.00		44,175.00
Agri. Experiment Station				2,000.00					699.68	2,000.00
04320 Children's Center & 04314 P.D. Hosp.	50.00 50.00	35.94 35.95							785.62	829.57
Aeronautics Commission				80.00						80.00
Water Resources Board	1,179.31			154.17						1,333.48
TOTALS	2,287,853.57	5,967,358.23	82,138.11	2,801,540.89	533,927.79	117,549.54	5,007,662.56	177,745.30	4,526,794.78	21,502,570.77
								Less Duplication Interest		4,526,794.78
										16,975,775.99

* Miscellaneous Mineral Lease Rentals

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING F/Y JULY 1, 1974 --JUNE 30, 1975

Montana Institutions
Accounts and Funds to
Which the Receipts Belong

	Land Sales First Payments	Installments on Land Sales (C. P's.)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil Royalties	Miscellaneous Royalties	Coal Royalties	Sand and Gravel Royalties	Totals
08201 State University		920.56		58,328.93						59,249.49
08202 State University— Morrill		113.80		Lands 37.70 128.00	347.86	Oil & Gas 151.72				779.08
08203 State Sch. for Deaf and Blind				12,807.33					4,324.37	17,131.75
08204 State Industrial School		297.04		Lands 337.89 3,185.63	284.73					4,105.29
08205 State Normal Schools		2,729.11		1,929.18	265.00					4,923.29
08206 School of Min. Science & Tech.		765.55		6,089.67	150.00			15,448.87		22,454.09
08207 Veterans Home					250.00					250.00
08208 University of Mont.		1,440.43		Lands 2,847.90		Oil & Gas				1,440.43
08212 Public Schools		212,197.22	798,646.73	633,598.81	105,582.48	1,675,710.17	* 86,627.88	806,158.34	30,884.59	4,352,254.12

08214 Children's Center &
08220 P.D. Hosp.

Thomas Wicks, Jr. Memorial

Memorial
1,094.00

04120 Capitol Buildings

6,174.86

Agricultural Experiment Station

3,475.17

3,255.71

Peat 333.33

2,317.61

* Taylor Grazing
Peat
Abandoned
Property
\$11,221.21
666.67
74,740.00

TOTALS

224,638.57

110,355.24

1,681,435.21

88,055.21

806,158.34

50,657.83

4,491,783.46

Department of State Lands of the State of Montana

INCOME FROM ALL SOURCES DURING FISCAL YEAR July 1, 1975 -- JUNE 30, 1976											
Montana Institutions Accounts and Funds to Which the Income Belongs	Rentals on Grazing Leases	Rentals on Agricultural Leases	Misc. Fees Collected by State Forester	Rentals on Oil and Gas Leases	Penalties on Oil and Gas Leases	Interest on Land Sales (C. P. %)	Interest on Bonds	All Other Payments	Earned Interest Mont. T. & L.	Totals	
01100 State General Fund Fees								50,332.25		50,332.25	
04301 State University	3,234.10	230.00	8,395.64	324.83		1,776.28		Gold & Silver 80.00	46,315.53	60,356.38	
04302 State University-- Morrill	25,363.70	14,809.34	499.34	25,338.64	3,120.08	224.14		Uran. 1,883.74	88,559.09	159,798.07	
04303 State Sch. for Deaf and Blind	14,386.00	3,632.15	1,797.91					Uran. 1,024.10	36,976.64	57,816.80	
04304 State Industrial School	20,855.46	8,890.62	2,622.17	7,807.21	49.99	539.30		Uran. 2,795.19	38,460.97	82,401.97	
04305 Western Mont. Normal	10,059.08	18,436.07	666.81	4,828.81	2,024.63	1,954.40		Talc 381.06			
04306 School of Min. Science & Tech.	16,789.60	96,923.32	5,000.20	18,677.61	11,028.78	1,384.72		Uran. 20.00	37,724.21	75,724.01	
04307 Veterans Home	797.40			600.00				Bent. 10.00			
04308 University of Mont.	8,349.90	18,708.87	502.17	3,973.52		634.37		8ent. 334.40	86,230.87	236,612.13	
04315 Eastern Mont. Normal	10,059.07	18,436.10	666.82	4,508.80	1,624.63	1,954.41		Trav. 165.80	492.59	1,889.99	
04120 Capitol Buildings	40,056.78	28,021.65	5,801.76	27,469.97	4,124.08	6,964.65		Stone 16.91	54,598.64	86,950.18	
06312 Public Schools	1,603,102.21	7,011,403.61	22,744.48	2,483,388.15	516,895.82	96,232.91	606,987.32	Uran. 20.00	37,724.21	75,004.04	
08000 Mont. Trust and Legacy Fund							4,804,636.70	8ent. 10.00	--	--	
02173 Mine Reclamation E.R.A.								Uran. 3,139.44		115,578.33	
Agri. Experiment Station									4,013,541.89	16,497,348.77	
04320 Children's Center & P.D. Hosp.	85.94 85.95			2,000.00						4,804,636.70	
Water Resources Board	1,062.20			154.17				16,200.00		16,200.00	
Aeronautics Commission				80.00					769.87 621.26	2,000.00 855.81 707.21	
										1,216.37	
										80.00	
TOTALS	1,754,287.39	7,219,491.73	48,697.30	2,579,151.71	538,868.01	111,665.18	5,411,624.02	219,707.90	4,442,015.77	22,325,509.01	
								Less duplication of interest		4,442,015.77	
										17,883,493.24	
*Miscellaneous Mineral Lease Rentals											

*Miscellaneous Mineral Lease Rentals

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1975 -- JUNE 30, 1976

Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. P's.)	5% of Annual School Interest and Income	Timber Sales by State Forester	Rights-of-Way	Oil Royalties	Gas Royalties	Coal Royalties	Sand and Gravel Royalties	Totals
08201 State University		3,377.13		848.61	350.00	O & G			1,015.55	5,591.09
08202 State University— Morrill		5,702.73		491.64	30.85		110.98			6,387.75
08203 State Sch. for Deaf and Blind				4,106.01	50.00				1,891.44	6,047.45
08204 State Industrial School		990.38		1,117.62	73.00					2,181.00
08205 State Normal Schools		5,357.21		5,536.10	10,581.70					21,475.01
08206 School of Min. Science & Tech.		884.38		44,957.19	2,234.11				856.40	48,932.08
08207 Veterans Home										
08208 University of Mont.	21,175.00	15,462.85			477.93				2,112.48	39,228.26
08212 Public Schools		128,406.68	980,117.87	Lands 6,447.29 496,557.45	55,182.10	O&G 20,211.27 1,858,639.31	191,502.60	692,468.95	95,510.25	4,525,043.77
08214 Children's Center & 08220 P.D. Hosp.										
04129 Capitol Buildings		15,898.99		55,372.50	931.29	O&G	564.89 2,724.89		42.00	75,534.56
Agri. Experiment Station					177.22	O&G	222.96 201.74	3,562.83		4,164.75
TOTALS	21,175.00	176,080.35	980,117.87	615,434.41	70,088.20	1,882,616.61	195,176.41	692,468.95	101,427.92	4,734,585.72

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ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1975	Amount in Fund June 30, 1976
Public School Permanent Fund-----	\$67,081,184.33	\$71,653,649.30
University of Montana-----	906,579.43	943,713.11
State University-Morrill-----	1,491,525.70	1,499,422.51
State University-Second Grant-----	780,549.35	793,287.52
Montana College of Mineral Science and Technology-----	1,436,643.48	1,513,638.69
State Normal School-----	1,272,530.07	1,294,005.08
State School for Deaf and Blind-----	622,920.36	628,967.81
State Industrial School-----	647,834.98	650,015.98
Veterans Home-----	8,309.64	8,398.47
Childrens Center and P.D. Hospital-----	20,948.62	20,948.62
Ryman E. & S. Library Account-----	7,500.00	7,500.00
Ryman Fellowship Account-----	19,581.31	19,581.31
W. W. Dixon Endowment Fund Account-----	23,170.00	23,170.00
Senator Walsh Endowment Fund Account-----	5,000.00	5,000.00
Geddes Bequest Fund-----	2,500.00	2,500.00
State Prison Inmates Fund-----	5,000.00	5,000.00
Estate of Thomas Teakle Account-----	29,236.70	29,236.70
Watkins Scholarship Account-----	353,537.37	353,537.37

University Scholarship and Prizes Fund:

Abner Memorial-----	\$1,050.00	\$1,050.00
Bennett Prizes-----	1,175.00	1,175.00
Bonner Scholarships-----	6,570.00	6,570.00
C. A. Duniway Scholarships---	400.00	400.00
Joyce Memorial-----	251.00	251.00
Class of 1904-----	800.00	800.00
C. G. Rochon Scholarships---	425.00	425.00
Kellogg Foundation Medical Scholarships-----	1,451.89	1,451.89
Olaf J. Bue Fund-----	1,250.00	1,250.00
Silas R. Thompson Account----	5,099.91	5,099.91
Wm. Kohner Bequest Fund-----	7,425.00	7,425.00
Thomas Wicks, Jr. Memorial---	1,094.00	2,094.00
		\$26,991.80 27,991.80

TOTAL FUNDS IN MONTANA TRUST AND LEGACY ACCOUNT----- \$74,741,543.14 \$79,479,564.27

RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1974 TO JUNE 30, 1976
D-6348 to D-6720 INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, forest, county and private roads-----	76	566.32	\$ 73,065.03	\$ 1,900.00
Oil and gas pipe lines, power, telephone and telegraph lines and microwave sites-----	161	640.33	48,959.06	4,025.00
Small voltage electrification power lines and telephone lines-----	96	115.74	4,435.15	2,400.00
Airport facilities and National Guard training facility-----	2	207.77	9,467.28	50.00
Junk vehicle dump site -----	1	2.24	67.20	25.00
Water lines and irrigation ditches-----	37	61.69	3,312.28	925.00
TOTALS	373	1,594.09	\$ 139,306.00	\$ 9,325.00

Compensation is credited to the land grant from which the acreage was taken.
A percentage of the charge for right of way across land under C.P. is applied to the contract.
All fees are credited to the general fund for the State of Montana.

SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1975

ACRES SOLD - NONE

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SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1976

ACRES SOLD

COUNTY	UNIVERSITY	TOTAL ACREAGE	TOTAL SALES PRICE	AVERAGE PRICE PER ACRE
Cascade	1.43	1.43	\$16,050.00	
Cascade	3.20	3.20	20,000.00	
Cascade	3.40	3.40	27,000.00	
Cascade	3.31	3.31	27,500.00	
Cascade	1.75	1.75	13,000.00	
Cascade	2.96	2.96	21,000.00	
Cascade	<u>3.57</u>	<u>3.57</u>	<u>24,000.00</u>	
TOTALS	19.62	19.62	\$148,550.00	\$7,571.35

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OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1974 TO JUNE 30, 1976

COUNTY	Grant	Acres Sold	Correction	Total Additions	Total Deductions
Cascade...	University	19.62	-----	-----	19.62
Broadwater	University	160.00	-----	-----	160.00
Broadwater	School	-----	<u>160.00</u>	<u>160.00</u>	-----
TOTALS		179.62	160.00	160.00	179.62

LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1976

COUNTY	School	University	Montana State College	School of Mines	State Normal School	Deaf and Blind Asylum	State Reform School	Public Buildings	TOTALS
Beaverhead.....	256,095.66	---	1,391.55	10,970.24	15,186.86	6,300.23	12,619.48	24,636.49	332,639.54
Big Horn.....	85,201.26	---	---	---	---	---	---	---	85,201.26
Blaine.....	174,002.83	---	---	785.06	431.47	---	40.00	---	176,659.90
Broadwater.....	18,099.00	160.00	---	---	---	---	---	6,250.03	24,509.03
Carbon.....	36,733.97	---	---	3,010.97	---	---	3,248.81	---	42,993.75
Carter.....	142,332.64	---	---	---	27.75	---	141.06	440.00	143,198.81
Cascade.....	66,981.13	188.31	920.40	760.00	402.36	---	1,954.32	400.00	77,165.93
Chouteau.....	218,578.92	---	---	5,559.41	10,172.13	---	9,068.95	2,309.16	267,697.28
Custer.....	137,699.85	480.00	---	14,312.08	---	---	---	---	138,179.85
Daniels.....	217,217.58	---	---	---	3,897.40	---	---	---	221,114.98
Dawson.....	87,226.56	---	---	---	---	---	---	480.00	87,706.56
Deer Lodge.....	7,648.38	---	---	---	---	---	---	---	7,648.38
Fallon.....	68,093.35	---	---	---	---	---	---	---	68,093.35
Fergus.....	153,185.52	2,225.97	---	---	---	---	---	---	155,411.49
Flathead.....	74,124.84	---	11,942.18	9,207.66	9,059.08	5,331.78	1,308.65	16,741.16	131,108.12
Gallatin.....	29,828.39	1,918.91	455.47	6,180.35	2,104.30	2,577.44	642.32	7,828.87	51,536.05
Garfield.....	167,061.11	---	---	---	---	---	---	---	167,061.11
Glacier.....	8,311.68	---	---	---	---	---	---	---	8,311.68
Golden Valley.....	44,293.17	3,997.65	---	---	---	---	---	---	48,290.82
Granite.....	17,639.30	---	---	---	490.78	---	---	---	17,639.30
Hill.....	142,714.95	---	---	---	---	---	10.00	10,346.23	153,591.96
Jefferson.....	25,502.52	320.00	3,360.00	---	---	1,598.20	745.50	---	31,226.22
Judith Basin.....	93,962.32	640.00	480.00	3,268.93	160.00	1,129.79	---	---	98,511.25
Lake.....	54,433.48	160.00	320.00	40.00	960.07	2,360.00	17,532.99	160.00	58,738.90
Lewis & Clark.....	86,212.12	---	1,840.00	7,928.42	2,213.14	---	---	12,020.41	134,699.86
Liberty.....	86,540.64	---	---	---	---	---	---	143.00	86,683.64
Lincoln.....	54,262.72	---	---	480.00	---	---	---	10,571.37	65,314.09
Madison.....	91,537.77	320.00	3,481.60	960.00	7,512.63	3,193.36	6,438.90	9,617.92	124,887.29
McCone.....	94,169.12	---	---	---	---	---	---	---	94,169.12
Meagher.....	60,491.63	---	2,550.08	14,728.73	3,885.94	7,662.07	7,547.42	---	90,429.85
Mineral.....	7,482.93	1,280.00	6,147.03	2,137.15	---	315.45	4,849.13	---	21,957.23
Missoula.....	38,846.75	---	---	---	---	---	---	11,156.80	64,732.31
Musselshell.....	75,969.73	---	---	---	---	---	---	---	75,969.73
Park.....	32,253.91	880.00	---	---	---	---	---	---	33,133.91
Petroleum.....	62,190.59	1,280.00	---	---	---	---	---	---	63,470.59
Phillips.....	185,562.44	---	---	360.00	---	---	---	---	185,922.44
Pondera.....	56,410.48	---	---	200.00	---	---	---	120.00	56,730.48
Powder River.....	139,684.93	---	---	480.00	695.10	---	---	---	140,860.03
Powell.....	56,419.85	156.67	---	157.69	---	---	---	1,557.58	58,291.79
Prairie.....	71,465.26	---	---	---	---	---	---	---	71,465.26
Ravalli.....	20,808.51	---	1,200.00	3,200.00	40.00	---	---	5,596.42	30,844.93
Richland.....	80,367.05	---	---	---	---	---	---	604.39	80,971.44
Roosevelt.....	18,472.97	2,213.74	---	---	---	---	---	1,471.02	19,943.99
Rosebud.....	175,386.06	---	---	---	40.00	2,107.58	---	12,913.41	177,599.80
Sanders.....	47,900.34	---	---	---	---	---	---	---	47,900.34
Sheridan.....	45,787.15	---	---	---	---	---	---	---	45,787.15
Silver Bow.....	13,264.07	---	---	---	---	---	---	---	13,264.07
Stillwater.....	45,095.73	---	---	---	---	---	---	---	45,095.73
Sweet Grass.....	47,077.32	---	---	---	3,457.07	---	---	---	47,077.32
Teton.....	73,504.46	---	2,130.24	2,707.46	---	---	240.00	21,961.37	104,000.60
Toole.....	77,976.12	---	---	40.00	---	---	---	20,863.17	98,879.29
Treasure.....	36,883.78	480.00	---	---	1,033.92	---	---	---	37,363.78
Valley.....	210,377.90	---	---	---	1,120.00	3,659.96	2,326.48	---	211,411.82
Wheatland.....	64,391.44	1,280.00	---	---	---	---	---	---	72,777.88
Wibaux.....	32,670.31	---	---	---	---	---	---	---	32,670.31
Yellowstone.....	79,127.27	---	---	---	---	---	---	---	79,127.27
TOTALS	4,595,959.81	17,981.25	32,408.31	62,977.31	59,606.22	62,890.00	68,744.01	186,227.08	5,123,029.85

SPECIAL GRANTS

Militia Camp (Gallatin Co.).....	640.00
Northern Montana Training School and Agricultural Experiment Station (Hill Co.).....	1,992.99
Lewis and Clark Cavern (Jefferson Co.).....	2,728.88
University Biological Station (Lake Co.).....	204.24
University Observatory (Missoula Co.).....	480.00
Orphans' Home and Tuberculosis Sanitarium (Pt. Sec. 21 & 22-2S-20E., Stillwater Co.).....	65.61
Gift of Ernest White for State Park (Flathead Co.).....	162.00
Soldiers' Home (Fergus Co.).....	1,275.61
General Fund (Pt. Sec. 8-28N-21W, Flathead Co.; Pt. 12-19N-3E., Cascade Co.).....	26.62
State Penitentiary (Powell Co.).....	9.75
State Forester Fire Headquarters (Pt. Sec. 29; Pt. Sec. 30-5N-12W., Deer Lodge Co.)...	8.11

GRAND TOTAL

5,130,623.66

SUMMARY OF MINERAL LEASES FOR THE YEAR ENDING JUNE 30, 1976

	Number of Leases	Acreage Under Lease	Rentals and Penalties	Number of Producing Leases	Acreage Under Production	Royalties
Oil & Gas	4687	2,131,625.17	\$ 3,118,019.72	195	76,477.91	\$2,077,793.02
Oil	96	51,947.83	60,512.73	2	648.51	692,468.95
Uranium	105	48,716.48	51,167.67	---	-----	-----
Thorium	4	1,482.25	1,231.68	---	-----	-----
Bentonite	58	23,675.27	23,418.29	---	-----	-----
Gold, Silver, Copper	9	4,218.84	10,494.16	---	-----	-----
Copper	1	640.00	960.00	---	-----	-----
Gold & Gems	5	1,522.09	589.96	1	18.00	50.45
Copper & Gold	1	640.00	320.00	---	-----	-----
Talc	9	1,961.75	2,031.06	---	-----	-----
Barite	1	280.00	280.00	---	-----	-----
Clay	1	40.00	50.00	---	-----	-----
Molybdenum	1	640.00	320.00	---	-----	-----
Peat	1	1.00	370.00	1	1.00	290.00
Travertine	1	331.60	165.80	---	-----	-----
Shale	1	442.00	221.00	1	442.00	462.54
Phosphate	2	480.00	600.00	---	-----	-----
Sand & Gravel	53	----	-----	---	-----	49,509.13
TOTALS	4983	2,268,644.28	\$3,270,752.07	200	77,587.42	\$2,771,064.96

OIL AND GAS LEASE SALES
JULY 1, 1974 THRU JUNE 30, 1976

	Number of Leases	Number Acres Sold	Amount Received	Average Per Acre
September 10, 1974	186	79,968.45	\$ 345,248.20	\$ 4.32
December 3, 1974	109	51,696.97	154,783.27	2.99
March 4, 1975	112	53,108.74	110,444.58	2.08
June 3, 1975	239	91,541.37	263,957.13	2.88
September 9, 1975	117	56,282.77	104,197.06	1.85
December 2, 1975	147	72,205.14	190,474.39	2.64
March 2, 1976	133	59,099.57	214,337.11	3.63
June 1, 1976	194	82,062.29	240,416.42	2.93
TOTALS	1237	545,965.30	\$1,623,858.16	

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Montana. State Lands, Department of
Report, *Statiscal*

Report, Statistical

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